



Basel III Pillar 3 disclosures

Financial review
at 31 March 2024



CRÉDIT AGRICOLE
CORPORATE & INVESTMENT BANK

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1. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS

1.1 Summary of risk-weighted assets

Risk-weighted assets by type of risks (OV1)

In € million		Risk weighted exposure amounts (RWAs)			Total own funds requirements
		31.03.2024	31.12.2023	30.09.2023	31.03.2024
1	Credit risk (excluding CCR)	77,806	77,560	78,631	6,224
2	Of which the standardised approach	9,901	8,843	9,585	792
3	Of which the Foundation IRB (F-IRB) approach	1,694	1,645	1,702	136
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	1,254	1,215	1,196	100
5	Of which the Advanced IRB (A-IRB) approach	64,034	65,289	65,596	5,123
6	Counterparty credit risk - CCR	21,003	20,541	21,371	1,680
7	Of which the standardised approach (1)	792	821	816	63
8	Of which internal model method (IMM)	11,196	10,999	11,685	896
EU 8a	Of which exposures to a CCP	640	733	413	51
EU 8b	Of which credit valuation adjustment - CVA	4,509	4,667	4,506	361
9	Of which other CCR	3,866	3,321	3,951	309
15	Settlement risk	3	4	27	0
16	Securitisation exposures in the non-trading book (after the cap)	8,438	8,337	8,249	675
17	Of which SEC-IRBA approach	2,558	2,148	2,227	205
18	Of which SEC-ERBA (including IAA)	4,974	5,183	5,165	398
19	Of which SEC-SA approach	906	1,007	858	72
EU 19a	Of which 1250% / deduction	-	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	8,934	8,560	9,789	715
21	Of which the standardised approach	878	820	748	70
22	Of which IMA	8,056	7,740	9,041	644
EU 22a	Large exposures	-	-	-	-
23	Operational risk	23,315	22,234	22,339	1,865
EU 23a	Of which basic indicator approach	-	-	-	-
EU 23b	Of which standardised approach	660	679	659	53
EU 23c	Of which advanced measurement approach	22,655	21,555	21,680	1,812
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	1,092	1,135	1,241	87
29	Total	139,498	137,235	140,405	11,160

1 Following the implementation of the of regulation (UE) n°2019/876 (CRR2) since June 30, 2021, exposure to derivatives previously modelled using the CEM method are now assessed using the SA-CCR standard approach.

1.2 Credit risks

Statement of risk-weighted asset (RWA) flows for credit risk exposures under the internal ratings-based approach (CR8)

(in € million)		RWA
1	RWAs as at the end of the previous reporting period (31.12.2023)	66,934
2	Asset size (+/-)	377
3	Asset quality (+/-)	870
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	732
8	Other (+/-) *	(3,185)
9	RWAs as at the end of the reporting period (31.03.2024)	65,729

* The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitization: in the first quarter of 2024, new securitization programs generate RWA gains.

1.3 Counterparty risks

Statement of flows of risk-weighted assets (RWA) for counterparty risk exposures under the internal models method (IMM) (CCR7)

(in € million)		RWA
10	RWAs as at the end of the previous reporting period (31.12.2023)	10,999
20	Asset size	1,415
30	Credit quality of counterparties	111
40	Model updates (IMM only)	-
50	Methodology and policy (IMM only)	-
60	Acquisitions and disposals	-
70	Foreign exchange movements	(1,387)
80	Other	58
90	RWAs as at the end of the reporting period (31.03.2024)	11,196

1.4 Market risks

RWA flow statements of market risks exposures under the IMA (MR2-B)

(in € million)		31.03.2024						
		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
1	RWAs at previous period end - 31.12.2023	2,202	4,055	1,483	-	-	7,740	619
1a	Regulatory adjustment	1,769	3,196	240	-	-	5,205	416
1b	RWAs at the previous quarter-end (end of the day)	433	858	1,243	-	-	2,535	203
2	Movement in risk levels	(30)	287	932	-	-	1,189	095
3	Model updates/changes	-	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(60)	(177)	002	-	-	(235)	(19)
7	Other	-	-	-	-	-	-	-
8a	RWAs at the end of the reporting period (end of the day)	344	968	2,177	-	-	3,489	279
8b	Regulatory adjustment	1,602	2,965	-	-	-	4,567	365
8	RWAs at the end of the reporting period - 31.03.2024	1,946	3,933	2,177	-	-	8,056	644

2. LIQUIDITY RISK

Quantitative information of LCR (EU-LIQ1)

Scope of consolidation: consolidated		Total unweighted value (average)				Total weighted value (average)			
(in € million)									
EU 1a	Quarter ending on	31.03.2024	31.12.2023	30.09.2023	30.06.2023	31.03.2024	31.12.2023	30.09.2023	30.06.2023
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					157,991	154,918	153,599	154,341
CASH-OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	11,418	11,700	12,143	12,973	1,693	1,732	1,796	1,915
3	Stable deposits	-	-	-	-	-	-	-	-
4	Less stable deposits	11,418	11,700	12,143	12,973	1,693	1,732	1,796	1,915
5	Unsecured wholesale funding	178,105	177,246	175,707	176,820	101,904	101,224	98,831	100,216
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	30,474	29,334	30,295	28,651	7,619	7,334	7,574	7,163
7	Non-operational deposits (all counterparties)	130,572	130,985	128,301	130,229	77,228	76,963	74,146	75,114
8	Unsecured debt	17,058	16,927	17,111	17,939	17,058	16,927	17,111	17,939
9	Secured wholesale funding					20,232	18,645	18,274	18,299
10	Additional requirements	165,856	161,802	157,349	153,383	41,375	41,238	40,864	40,368
11	Outflows related to derivative exposures and other collateral requirements	30,188	28,137	26,459	24,815	11,265	11,074	10,982	10,776
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	135,668	133,665	130,890	128,569	30,110	30,164	29,882	29,592
14	Other contractual funding obligations	52,295	50,117	46,747	44,745	6,738	6,164	5,515	5,014
15	Other contingent funding obligations	67,405	66,876	67,142	67,990	3,560	3,534	3,547	3,590
16	TOTAL CASH OUTFLOWS					175,502	172,536	168,826	169,401
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	200,090	198,026	191,666	183,679	11,868	11,872	12,152	12,295
18	Inflows from fully performing exposures	28,687	28,339	30,061	32,363	21,273	20,404	20,981	22,479
19	Other cash inflows	7,954	7,337	7,154	6,656	7,954	7,337	7,154	6,656
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	236,731	233,703	228,882	222,697	41,095	39,613	40,287	41,430
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	213,987	211,857	208,058	201,720	41,095	39,613	40,287	41,430
TOTAL ADJUSTED VALUE									
21	LIQUIDITY BUFFER					157,991	154,918	153,599	154,341
22	TOTAL NET CASH OUTFLOWS*					134,407	132,923	128,539	127,971
23	LIQUIDITY COVERAGE RATIO					117.80%	116.95%	120.27%	121.47%

*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable

3. RESPONSIBILITY STATEMENT

Declaration concerning the publication of the information required under Part 8 of Regulation (EU) No 575/2013

Olivier Bélorgey, Deputy Chief Executive Officer and Chief Financial Officer of Crédit Agricole CIB

Statement by the person responsible

I certify that, to the best of my knowledge, the information required under Part 8 of Regulation (EU) No 575/2013 (and subsequent amendments) has been published in accordance with the formal policies and internal procedures, systems and controls.

Montrouge, 15th May 2024

Deputy Chief Executive Officer and Chief Financial Officer of Crédit Agricole CIB

Olivier Bélorgey