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Press release

**Crédit Agricole CIB acquires equity stake in the fintech SETL,
the financial blockchain specialist**

Crédit Agricole CIB participated in the private fundraising of SETL. This is the Bank's first equity investment in a fintech.

SETL was launched in July 2015 to deploy a multi-asset, multi-currency institutional payment and settlements infrastructure based on blockchain technology. The SETL system enables market participants to move cash and assets directly between each other, facilitating the immediate and final settlement of market transactions. The SETL system maintains a permissioned distributed ledger of ownership and transaction records, simplifying the process of matching, settlement, custody, registration and transaction reporting.

François Marion, Deputy CEO of Crédit Agricole CIB, said: *"We are delighted to accompany SETL in its development by participating in this fundraising. SETL has developed a private blockchain that already integrates the specific matters of the banking industry. This minority stake is fully in line with the open innovation strategy of Crédit Agricole CIB and more broadly the Crédit Agricole Group strategy. It paves the way for an industrial partnership that will contribute to the work already undertaken by Crédit Agricole CIB on the blockchain technology over the last 2 years and will enable Crédit Agricole CIB to speed up the digitalization of its processes and exchanges with its customers."*

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the Corporate and Investment Banking arm of the Crédit Agricole Group, the world's n°13 bank measured by Tier One Capital (The Banker, July 2017). The Bank offers its clients a comprehensive range of products and services in capital markets, investment banking, structured finance and corporate banking, structured around six major divisions:

- Client Coverage & International Network
- International Trade & Transaction Banking
- Global Investment Banking
- Structured Finance
- Global Markets
- Debt Optimisation & Distribution.

The Bank provides support to clients in large international markets through its network with a presence in major countries in Europe, America, Asia Pacific and Middle East and North Africa.

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