

FOR IMMEDIATE RELEASE**Crédit Agricole CIB innovates – bringing the First Green Interest Rate Swaps to the Asia-Pacific Capital Markets**

Hong Kong, China – 23 November 2020 - Crédit Agricole Corporate and Investment Bank (“Crédit Agricole CIB”) is pleased to announce the arrangement of its combined HKD590 million inaugural Green Interest Rate Swaps for Goodman Interlink Limited managed by Goodman, a leading global logistics property group.

This landmark transaction marked the first Green Swaps in Asia-Pacific reaffirming Crédit Agricole CIB’s global leading and innovative position in green and sustainable finance. It also demonstrated the Bank’s strong track record in providing logistics financings in Hong Kong.

Crédit Agricole CIB worked hand-in-hand with Goodman in designing a sustainable swap solution. This innovative solution was adding a green feature in the hedge wherein the preferential fixed rate paid by the borrower was linked to the underlying facility’s green classification. Borrower’s fixed rate steps up to non-preferential if the Green Condition fails.

Specifically, the Green Condition is satisfied as long as both below requirements are met. Facility maintains:

- i) Silver Certificate from the U.S. Leadership in Energy and Environmental Design (LEED), the most widely used green building rating system in the world, and
- ii) Gold Certificate of the Building Environmental Assessment Method (BEAM) from the BEAM Society Limited, an organization specialising in green certification for Hong Kong buildings.

Dominique Blanchard, Regional Head of Global Markets for Asia-Pacific commented “Sustainable finance is part of Crédit Agricole CIB’s DNA. Our bankers provide innovative hedging solution, tailor-made for the unique requirement of our clients and their industries. From being a market leader in the sustainability bond universe, Crédit Agricole CIB is now developing new derivatives complementing a global sustainable financial offer.”

Dominique Duval, Head of Sustainable Banking for Asia-Pacific added “Crédit Agricole CIB is very pleased to support Goodman Interlink Limited on their commitment to sustainability by developing innovative green structures and closing the first green swaps together. It is a testimony to Goodman’s clear vision to create green assets and of our Bank’s innovation and structuring capabilities to develop green financial products.”

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Credit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2020). Nearly 8,400 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For many years Crédit Agricole CIB has been committed to sustainable development. The Bank was the first French bank to sign the Equator Principles in 2003. It has also been a pioneer in Green Bond markets with the arrangement of public transactions from 2012 for a wide array of issuers (supranational banks, corporates, local authorities, banks) and was one of the co-drafter of Green Bond Principles and of the Social Bond Guidance. Relying on the expertise of a dedicated sustainable banking team and on the strong support of all bankers, Crédit Agricole CIB is one of the most active banks in the Green bonds market.

For more information, please visit www.ca-cib.com



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