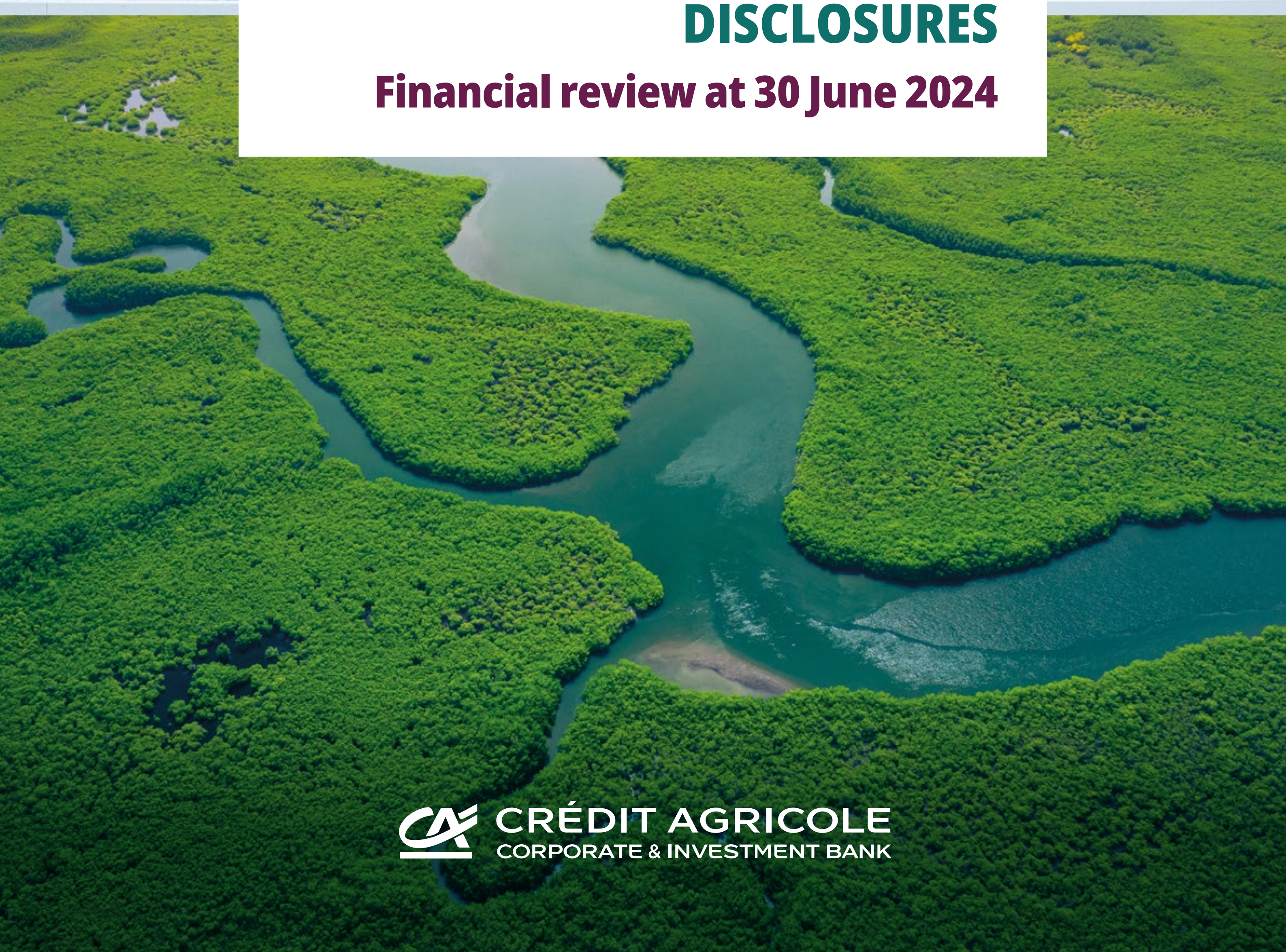
BASEL III PILLAR 3 DISCLOSURES

Financial review at 30 June 2024



CRÉDIT AGRICOLE
CORPORATE & INVESTMENT BANK

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1. BASEL III PILLAR 3 DISCLOSURES

Note that the amounts comprising the prudential solvability and leverage ratios shown below take into account the transitional provisions relating to the introduction of IFRS 9. They also include the retained earnings of the period.

As at 30 June 2024, the Crédit Agricole CIB group's ratios are above the required minimum requirements.

Impact of the application of IFRS 9 transitional provisions

The transitional provisions of IFRS 9 were applied for the first time in accordance with the Decree of 30 June 2021.

	€ million	30.06.2024	31.12.2023
Available capital (amounts)			
1	Common Equity Tier 1 (CET1) capital	16,694	17,433
2	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16,606	17,280
3	Tier 1 capital	27,285	27,771
4	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	27,197	27,618
5	Total capital	31,525	32,056
6	Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	31,437	31,904
Risk-weighted assets (amounts)			
7	Total risk-weighted assets	146,681	137,235
8	Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	146,674	137,233
Capital ratios			
9	Common Equity Tier 1 (as a percentage of risk exposure amount)	11.38%	12.70%
10	Common Equity Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	11.32%	12.59%
11	Tier 1 (as a percentage of risk exposure amount)	18.60%	20.24%
12	Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	18.54%	20.12%
13	Total capital (as a percentage of risk exposure amount)	21.49%	23.36%
14	Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.43%	23.25%
Leverage ratio			
15	Leverage ratio total exposure measure	783,517	726,614
16	Leverage ratio	3.48%	3.82%
17	Leverage ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	3.47%	3.80%

Crédit Agricole CIB does not apply the temporary treatment described in Article 468 of CRR No. 2019/876 and was not impacted by any change in this provision during the period. Crédit Agricole CIB's capital and leverage/capital ratios already reflect the total impact of unrealised gains and losses measured at fair value through other comprehensive income.

1. Composition and management of capital

Under the Basel 3 agreements, (EU) Regulation No. 575/2013 of the European Parliament and of the Council of 26 June 2013 (Capital Requirements Regulation), as amended by CRR No. 2019/876 (referred to as "CRR2"), requires supervised financial institutions (mainly credit institutions and investment firms) to disclose quantitative and qualitative information on their risk management activities. Those information are available on the website in the Document "Information about Pillar 3": Regulated information | Crédit Agricole CIB (ca-cib.com).

Capital adequacy in regulatory terms covers solvency ratios and the leverage ratio. Each of these ratios reports an amount of prudential capital to a risk or leverage exposure.

Note that the amounts composing the prudential solvency and leverage ratios shown below include retained earnings for the period.

1.1 Solvency ratio

Position as of 30 June 2024

Simplified regulatory capital

	30.06.2024		31.12.2023	
€ million	Phased in	Fully loaded	Phased in	Fully loaded
Equity Group share (carrying amount)[1]	**30,672**	**30,672**	**29,937**	**29,937**
(-) Expected dividend	(1,106)	(1,106)	(170)	(170)
(-) AT1 instruments accounted as equity	(10,459)	(10,459)	(10,259)	(10,259)
Equity Group share	**19,107**	**19,107**	**19,508**	**19,508**
(-) Increases in the value of equity resulting from securitised assets	(333)	(333)	(323)	(323)
Cash flow hedging reserve	1,273	1,273	1,126	1,126
Cumulative gains and losses due to changes in the credit risk for the liabilities assessed at fair value	215	215	(95)	(95)
Profits and losses in fair value arising from the institution's own credit risk related to derivative instruments in the liability	(36)	(36)	(33)	(33)
(-) Prudent valuation	(964)	(964)	(842)	(842)
Prudential filters	**155**	**155**	**(169)**	**(169)**
Goodwill	(1,617)	(1,617)	(1,114)	(1,114)
Intangible assets	(401)	(401)	(354)	(354)
(-) Deductions of goodwill and other intangible assets	**(2,017)**	**(2,017)**	**(1,468)**	**(1,468)**
Deferred tax assets dependent on future profitability and not arising from temporary differences[1]	(12)	(12)	(11)	(11)
Insufficiency of credit risk adjustments relative to expected losses using the internal rating approach deducted CET1	(9)	(9)	(8)	(8)
Deductible period overrun	0	0	0	0
Other CET1 components	(530)	(619)	(420)	(573)
Total CET1	**16,694**	**16,606**	**17,433**	**17,280**
AT1 instruments	10,459	10,459	10,259	10,259
Other AT1 components	133	133	79	79
TOTAL TIER 1	**27,285**	**27,197**	**27,771**	**27,618**
Tier 2 instruments	3,726	3,726	3,797	3,797
Other Tier 2 components	514	514	488	488
TOTAL CAPITAL	**31,525**	**31,437**	**32,056**	**31,904**
TOTAL EXPOSURE AMOUNT TO RISK (RWA)	**146,681**	**146,674**	**137,235**	**137,233**
Ratio CET1	**11.38%**	**11.32%**	**12.70%**	**12.59%**
Ratio Tier 1	**18.60%**	**18.54%**	**20.24%**	**20.12%**
Ratio Total capital	**21.49%**	**21.43%**	**23.36%**	**23.25%**

[1] *Information covered by the auditors' opinion.*

For the sake of clarity, the complete table on the composition of capital (EU CC1 and EU CC2) is presented in Pillar 3 available on the website: Regulated information | Crédit Agricole CIB (ca-cib.com).

Change over the period

Fully-loaded Common Equity Tier 1 (CET1) capital amounted to €16.6 billion at 30 June 2024 and decreased compared to the end of 2023 (-€0.7 billion).

The changes are detailed below by ratio category:

- capital instruments and reserves amounted to €18.5 billion, stable compared to end-2023;
- prudential filters were down (positive impact of +€0.2 billion) compared to end-2023;
- deductions for goodwill and other intangible assets amounted to -€2.0 billion, up compared to end-2023.

Phased-in Common Equity Tier 1 (CET1) amounted to €16.7 billion at 30 June 2024, representing a difference of +€0.1 billion compared to fully-loaded Common Equity Tier 1 (CET1). This difference is entirely due to a measure in the "Quick Fix" regulation of June 26, 2020, mentioned in the paragraph on transitional provisions, which extended until 2024 the possibility of taking into account in solvency ratios the impacts related to the application of accounting standard IFRS9. During this transitional phase, the impacts related to the application of this standard can thus be included in CET1 capital, which the Crédit Agricole CIB group has chosen to do.

Fully-loaded Tier 1 (T1) capital totalled €27.2 billion, a decrease of -€0.4 billion compared to 31 December 2023, including an increase in additional Tier 1 capital, mainly related to a new issue of AT1 for +€0.2 billion.

Phased-in Tier 1 (T1) capital stood at €27.3 billion, down -€0.5 billion compared to 31 December 2023.

Fully-loaded Tier 2 c**apital** amounted to €4.2 billion, down -€0.05 billion compared to 31 December 2023. This was mainly due the discount on TSR in the first quarter and second quarter of the year.

Phased-in Tier 2 (T2) capital amounted to €4.2 billion, down -€0.05 billion compared to 31 December 2023.

Fully-loaded total capital amounted to €31.4 billion and were -€0.5 billion lower than at 31 December 2023.

Overall, phased-in total capital amounted to €31.5 billion, down -€0.5 billion compared to 31 December 2023.

Prudential requirements

Pillar 1 requirements are governed by Regulation (the CRR). The regulator also sets minimum requirements within the framework of Pillar 2 on a discretionary basis.

SREP capital requirement	30.06.2024	31.12.2023
Pillar 1 minimum CET1 requirement	4.50%	4.50%
CET1 additional Pillar 2 requirement (P2R)	0.84%	0.84%
Combined buffer requirement	3.12%	2.92%
CET1 requirement	**8.47%**	**8.26%**
Pillar 1 minimum AT1 requirement	1.50%	1.50%
AT1 component of P2R	0.28%	0.28%
Pillar 1 minimum Tier 2 requirement	2.00%	2.00%
Tier 2 component of P2R	0.38%	0.38%
Overall capital requirement	**12.62%**	**12.42%**

Minimum Pillar 1 requirements

Pillar 1 capital requirements include a minimum CET1 capital ratio of 4.5%, a minimum Tier 1 capital ratio of 6% and a minimum total capital ratio of 8%.

Minimum Pillar 2 requirements

The Crédit Agricole CIB group is notified annually by the European Central Bank (ECB) of the minimum capital requirements following the publication of the results of the Supervisory Review and Evaluation Process (SREP).

- a Pillar 2 Requirement (P2R) of 1.5%. This requirement applies to all the capital tiers and automatically leads to capital distribution restrictions (coupons of additional Tier 1 capital instruments, dividends, variable remuneration) in the event of non-compliance; this requirement is therefore public. 75% of P2R can be covered by Tier 1 capital, at least 75% of which must be CET1 capital;
- Pillar 2 Guidance (P2G) that is not public and must be fully comprised of Common Equity Tier 1 (CET1) capital.

Combined buffer requirements and distribution restriction threshold

Regulations have provided for the establishment of capital buffers, to be fully covered by Common Equity Tier 1 capital and subject to the following overall requirements:

Combined buffer requirement	30.06.2024	31.12.2023
Phased-in capital conservation buffer	2.50%	2.50%
Phased-in systemic buffer	0.02%	0.00%
Countercyclical buffer	0.61%	0.42%
Combined buffer requirement	**3.12%**	**2.92%**

The tables below meet the publication requirements of CRR2 Article 440 (a and b).

Amount of institution-specific countercyclical capital buffer (EU CCYB2)

	€ million	30.06.2024	31.12.2023
1	Total risk exposure amount	146,681	137,235
2	Institution specific countercyclical capital buffer rate	0.61%	0.42%
3	**Institution specific countercyclical capital buffer requirement**	**890**	**570**

▶ Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (EU CCYB1)

€ million	30.06.2024												
	General credit exposures		Relevant credit exposures – Market risk				Own fund requirements						
Breakdown by country	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models	Securitisation exposures Exposure value for non-trading book	Total exposure value	Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total	Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
Armenia	-	7	-	-	-	7	0	-	-	0	1	0.00%	1.50%
Australia	7	5,221	-	-	9	5,236	83	-	0	84	1,045	1.09%	1.00%
Belgium	805	3,580	-	-	-	4,385	135	-	-	135	1,681	1.76%	0.50%
Bulgaria	0	0	-	-	-	0	0	-	-	0	0	0.00%	2.00%
Chili	0	1,731	-	-	-	1,731	40	-	-	40	495	0.52%	0.50%
Croatia	-	0	-	-	-	0	0	-	-	0	0	0.00%	1.50%
Cyprus	-	261	-	-	6	267	2	-	0	2	31	0.03%	1.00%
Czech Republic	-	93	-	-	-	93	6	-	-	6	72	0.08%	1.75%
Denmark	2	1,037	-	-	52	1,090	23	-	1	24	301	0.32%	2.50%
Estonia	-	10	-	-	-	10	0	-	-	0	1	0.00%	1.50%
France	3,778	50,276	590	1,969	24,643	81,255	1,376	205	243	1,824	22,799	23.86%	1.00%
Germany	44	11,928	-	-	2,888	14,861	234	-	30	264	3,295	3.45%	0.75%
United Kingdom	497	17,353	-	-	3,327	21,177	521	-	42	562	7,026	7.35%	2.00%
Guadeloupe	-	0	-	-	-	0	-	-	-	-	-	0.00%	1.00%
Guyana	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
French Guiana	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
Hong Kong	71	5,178	-	-	71	5,321	103	-	1	104	1,296	1.36%	1.00%
Iceland	0	-	-	-	-	0	0	-	-	0	0	0.00%	2.50%
Ireland	4	4,898	-	-	65	4,966	67	-	1	68	845	0.88%	1.50%
Republic of Korea	104	3,731	-	-	239	4,075	81	-	3	84	1,047	1.10%	1.00%
Lithuania	-	-	-	-	22	22	-	-	1	1	13	0.01%	1.00%
Luxembourg	548	17,868	-	-	1	18,418	396	-	0	396	4,953	5.18%	0.50%
Martinique	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
Mayotte	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
Netherlands	99	8,135	-	-	646	8,880	229	-	8	237	2,958	3.10%	2.00%
Norway	3	1,765	-	-	30	1,798	38	-	0	38	477	0.50%	2.50%
New Caledonia	-	108	-	-	-	108	0	-	-	0	2	0.00%	1.00%
French Polynesia	-	54	-	-	-	54	0	-	-	0	0	0.00%	1.00%
Romania	-	18	-	-	-	18	1	-	-	1	8	0.01%	1.00%
Réunion	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
Saint Martin (north)	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
Saint-Barthélémy	-	11	-	-	-	11	0	-	-	0	0	0.00%	1.00%
Saint-Marin	-	0	-	-	-	0	0	-	-	0	0	0.00%	1.00%
Saint-Pierre-et-Miquelon	-	-	-	-	-	-	-	-	-	-	-	0.00%	1.00%
Slovakia	-	5	-	-	-	5	0	-	-	0	4	0.00%	1.50%
Slovenia	-	0	-	-	-	0	0	-	-	0	0	0.00%	0.50%
Sweden	55	3,070	-	-	47	3,172	94	-	0	94	1,178	1.23%	2.00%
Wallis and Futuna	-	0	-	-	-	0	0	-	-	0	0	0.00%	1.00%
Other countries *	5,378	115,400	-	-	27,189	147,967	3,347	-	335	3,682	46,025	48.17%	0.00%
TOTAL	**11,396**	**251,740**	**590**	**1,969**	**59,235**	**324,929**	**6,775**	**205**	**665**	**7,644**	**95,553**	**100%**	**0.61%**

**For which no countercyclical buffer has been defined by the competent authority.*

1.2 Leverage ratio

Regulatory framework

The leverage ratio is the ratio between the category 1 equities and the leverage exposure, i.e. the elements of assets and off-balance sheet after some reprocessing on derivatives, transactions between Group's affiliated entities, securities finance transactions, items deducted from the numerator and the off-balance sheet.

Since the publication in the Official Journal of the European Union on 7 June 2019 of the CRR 2 European regulation, the leverage ratio has been subject to a minimum requirement of Pillar 1 applicable from 28 June 2021:

- the minimum leverage ratio requirement is 3 %;
- from 1 January 2023 onwards, for institutions of global systemic importance (G-SII), and thus for the Credit Agricole Group, a leverage ratio buffer will be added, defined as half the systemic buffer of the entity;
- finally, failure to comply with the leverage ratio buffer requirement will result in a distribution restriction and the calculation of a maximum distributable amount (L-MMD).

Position as of 30 June 2024

- The following elements meet the publication requirements of article 451 of CRR2.
- The CRR2 regulation provides that certain central bank exposures may be excluded from the total leverage ratio exposure when justified by exceptional macroeconomic circumstances. If this exemption is applied, institutions must meet an adjusted leverage ratio requirement of more than 3%.

Leverage ratio – Common disclosure (EU LR2)

€ million		30.06.2024	31.12.2023
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	476,471	442,616
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	4,254	4,424
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(14,640)	(18,147)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	(1,846)	(1,568)
7	**Total on-balance sheet exposures (excluding derivatives and SFTs)**	**464,238**	**427,324**
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	26,217	23,423
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	58,771	53,370
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	-	-
EU-9b	Exposure determined under Original Exposure Method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	-	-
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	-	-
11	Adjusted effective notional amount of written credit derivatives	21,477	17,578
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(9,611)	(7,046)
13	**Total derivatives exposures**	**96,854**	**87,325**
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	401,544	378,446
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(227,505)	(211,732)
16	Counterparty credit risk exposure for SFT assets	6,969	7,990
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	-	-
17	Agent transaction exposures	-	-
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	-	-
18	**Total securities financing transaction exposures**	**181,008**	**174,705**
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	271,410	252,131
20	(Adjustments for conversion to credit equivalent amounts)	(134,332)	(116,293)

€ million		30.06.2024	31.12.2023
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated with off-balance sheet exposures)	-	-
22	**Off-balance sheet exposures**	**137,079**	**135,838**
Excluded exposures			
EU-22a	(Excluded exposures from the total exposure measure in accrodance with point (c) of Article 429a(1) CRR	(81,842)	(84,121)
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))	-	-
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	-	-
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	-	-
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	-	-
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	(13,819)	(14,456)
EU-22g	(Excluded excess collateral deposited at triparty agents)	-	-
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	-	-
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	-	-
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	-	-
EU-22k	**(Total exempted Exposures)**	**(95,661)**	**(98,577)**
Capital and total exposure measure			
23	**Tier 1 capital**	**27,285**	**27,771**
24	**Total exposure measure**	**783,517**	**726,614**
Leverage ratio			
25	**Leverage ratio (%)**	**3.48%**	**3.82%**
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	3.48%	3.82%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	3.48%	3.82%
26	Regulatory minimum leverage ratio requirement (%)	3.00%	3.00%
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%
EU-26b	of which: to be made up of CET1 capital	0.00%	0.00%
27	Leverage ratio buffer requirement (%)	0.00%	0.00%
EU-27a	Overall leverage ratio requirement (%)	3.00%	3.00%
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure	Transitional	Transitional
Disclosure of mean values			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	191,260	166,421
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	174,039	166,715
30	Total exposure measure (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	800,738	726,321
30a	Total exposure measure (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	800,738	726,321
31	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	3.41%	3.82%
31a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	3.41%	3.82%

▶ Summary reconciliation of accounting assets and leverage ratio exposures (EU LR1)

€ million		30.06.2024
1	Total assets as per published financial statements	808,659
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	(12,888)
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	-
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	-
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustment for eligible cash pooling transactions	-
8	Adjustment for derivative financial instruments	(295,011)
9	Adjustment for securities financing transactions (SFTs)	(220,536)
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	139,599
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	(81,842)
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	-
12	Other adjustments	445,535
13	**Total exposure measure**	**783,517**

▶ Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (EU LR3)

€ million		30.06.2024
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	402,211
EU-2	Trading book exposures	75,401
EU-3	Banking book exposures, of which:	326,810
EU-4	Covered bonds	1,477
EU-5	Exposures treated as sovereigns	124,367
EU-6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	3,593
EU-7	Institutions	22,267
EU-8	Secured by mortgages of immovable properties	388
EU-9	Retail exposures	16,256
EU-10	Corporates	139,235
EU-11	Exposures in default	3,673
EU-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	15,553

2 . Composition and changes in risk-weighted assets

2.1 Overview of risk-weighted assets

2.1.1 OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS (OV1)

Credit, market and operational risk-weighted assets amounted to €146.7 billion at 30 June 2024 compared with €137.2 billion at 31 December 2023.

€ million		Risk weighted exposure amounts (RWAs)			Total own funds requirements
		30.06.2024	31.03.2024	31.12.2023	30.06.2024
1	**Credit risk (excluding CCR)**	**83,533**	**77,806**	**77,560**	**6,683**
2	Of which the standardised approach	11,905	9,901	8,843	952
3	Of which the Foundation IRB (F-IRB) approach	1,749	1,694	1,645	140
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	1,384	1,254	1,215	111
5	Of which the Advanced IRB (A-IRB) approach	68,031	64,034	65,289	5,442
6	**Counterparty credit risk - CCR**	**21,453**	**21,003**	**20,541**	**1,716**
7	Of which the standardised approach 1	1,257	792	821	101
8	Of which internal model method (IMM)	11,553	11,196	10,999	924
EU 8a	Of which exposures to a CCP	704	640	733	56
EU 8b	Of which credit valuation adjustment - CVA	4,217	4,509	4,667	337
9	Of which other CCR	3,722	3,866	3,321	298
15	**Settlement risk**	**26**	**3**	**4**	**2**
16	**Securitisation exposures in the non-trading book (after the cap)**	**8,262**	**8,438**	**8,337**	**661**
17	Of which SEC-IRBA approach	2,129	2,558	2,148	170
18	Of which SEC-ERBA (including IAA)	5,208	4,974	5,183	417
19	Of which SEC-SA approach	891	906	1,007	71
EU 19a	Of which 1250% / deduction	34	-	-	3
20	**Position, foreign exchange and commodities risks (Market risk)**	**9,815**	**8,934**	**8,560**	**785**
21	Of which the standardised approach	1,203	878	820	96
22	Of which IMA	8,612	8,056	7,740	689
EU 22a	**Large exposures**	**-**	**-**	**-**	**-**
23	**Operational risk**	**23,592**	**23,315**	**22,234**	**1,887**
EU 23a	Of which basic indicator approach	-	-	-	-
EU 23b	Of which standardised approach	1,610	660	679	129
EU 23c	Of which advanced measurement approach	21,982	22,655	21,555	1,759
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	1,163	1,092	1,135	93
29	**TOTAL**	**146,681**	**139,498**	**137,235**	**11,734**

2.1.2 CHANGES IN RISK-WEIGHTED ASSETS

The table below shows the changes in Crédit Agricole CIB group's risk-weighted assets in the first half of 2024.

€ million	31.12.2023	Foreign exchange	Volume variation	Portfolio impacts	Model and regulations impacts	Total change H1 2024	30.06.2024
Credit and counterparty risks	106,438	1,063	5,020	1,111	(383)	6,811	113,248
Of which CVA	4,667	-	(450)	-	-	(450)	4,217
Market risk	8,564	-	1,277	-	-	1,277	9,841
Operational risk	22,234	-	1,358	-	-	1,358	23,592
TOTAL	**137,235**	**1,063**	**7,655**	**1,111**	**(383)**	**9,445**	**146,681**

Risk-weighted assets stood at €146.7 billion, up +€9.4 billion for the first half of 2024.

This change can mainly be explained by:

- foreign exchange impacts for +€1.1 billion, notably linked to the appreciation of the USD against the EUR;
- the change at constant rates of +€8.4 billion, mainly due to:
  - an increase in credit and counterparty risk excluding CVA (+€5.0 billion);
  - regulatory and model effects for -€0.4 billion mainly in the second quarter of 2024;
  - portfolio rating effects on credit risk (+€1.1 billion) reflecting an increase in downgrades;
  - an increase in market risks (+€1.3 billion) due to the volatility of VaR, SVaR and IRC parameters in the bank's market activities;
  - an increase in operational risk (+€1.4 billion) mainly due to the integration of the Degroof Petercam group in the second quarter of 2024.

2.2 Credit and counterparty risks

2.2.1 GENERAL PRESENTATION OF CREDIT AND COUNTERPARTY RISK

- Exposure by type of risk

▶ **Gross exposure and exposure at default (EAD) to overall risk (credit, counterparty, dilution and settlement/ delivery)**

	30.06.2024												
	Standardised				IRB				Total				
€ million	Gross expo-sure [1]	Gross exposure after CRM [2]	EAD	RWA	Gross expo-sure [1]	Gross exposure after CRM [2]	EAD	RWA	Gross expo-sure [1]	Gross exposure after CRM [2]	EAD	RWA	Capital require-ment
Central governments or central banks	4,482	4,472	4,407	892	137,100	156,878	152,894	2,378	141,581	161,349	157,301	3,270	262
Institutions	12,585	28,352	28,084	1,250	101,272	107,267	95,255	11,039	113,857	135,619	123,339	12,290	983
Corporates	23,074	5,976	4,920	4,851	333,509	288,405	235,877	71,592	356,584	294,381	240,798	76,444	6,115
Retail customers	1,244	638	578	406	15,488	15,488	15,488	749	16,732	16,126	16,066	1,155	92
Loans to individuals	1,079	538	484	359	13,787	13,787	13,787	629	14,866	14,325	14,272	987	79
o/w secured by real estate assets	28	28	28	10	-	-	-	-	28	28	28	10	1
o/w revolving	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w other	1,051	510	457	349	13,787	13,787	13,787	629	14,838	14,298	14,244	978	78
Loans to small and medium businesses	166	100	94	47	1,701	1,701	1,701	121	1,867	1,801	1,795	167	13
o/w secured by real estate assets	95	55	51	22	-	-	-	-	95	55	51	22	2
o/w other	71	45	43	25	1,701	1,701	1,701	121	1,772	1,746	1,744	145	12
Shares	156	156	156	159	627	627	560	1,848	783	783	716	2,007	161
Securitisations	5,685	5,685	5,685	925	53,388	53,388	53,388	7,337	59,074	59,074	59,074	8,262	661
Assets other than credit obligation	5,743	5,743	5,741	5,077	-	-	-	-	5,743	5,743	5,741	5,077	406
TOTAL	**52,970**	**51,023**	**49,572**	**13,560**	**641,385**	**622,053**	**553,462**	**94,944**	**694,355**	**673,076**	**603,035**	**108,504**	**8,680**

[1] *Initial gross exposure.*
[2] *Gross exposure after credit risk mitigation (CRM).*

	31.12.2023												
	Standardised				IRB				Total				
€ million	Gross expo-sure [1]	Gross exposure after CRM [2]	EAD	RWA	Gross expo-sure [1]	Gross exposure after CRM [2]	EAD	RWA	Gross expo-sure [1]	Gross exposure after CRM [2]	EAD	RWA	Capital require-ment
Central governments or central banks	1,371	1,374	1,338	842	129,613	148,809	144,270	2,232	130,984	150,182	145,608	3,074	246
Institutions	12,602	27,762	27,503	1,046	101,384	107,666	96,395	10,297	113,987	135,428	123,898	11,343	907
Corporates	19,231	4,008	3,103	3,061	325,855	282,459	229,721	68,409	345,086	286,467	232,823	71,470	5,718
Retail customers	644	591	532	392	14,488	14,488	14,488	802	15,132	15,079	15,020	1,194	96
Loans to individuals	601	549	493	370	12,842	12,842	12,842	668	13,443	13,391	13,335	1,038	83
o/w secured by real estate assets	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w revolving	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w other	601	549	493	370	12,842	12,842	12,842	668	13,443	13,391	13,335	1,038	83
Loans to small and medium businesses	43	42	39	22	1,646	1,646	1,646	134	1,689	1,688	1,685	156	12
o/w secured by real estate assets	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w other	43	42	39	22	1,646	1,646	1,646	134	1,689	1,688	1,685	156	12
Shares	99	99	99	100	596	596	531	1,721	695	695	630	1,821	146
Securitisations	5,597	5,597	5,597	1,007	51,568	51,557	51,557	7,330	57,165	57,154	57,154	8,337	667
Assets other than credit obligation	4,195	4,195	4,193	3,947	17	17	17	62	4,211	4,211	4,209	4,008	321
TOTAL	**43,740**	**43,626**	**42,365**	**10,395**	**623,521**	**605,591**	**536,978**	**90,853**	**667,261**	**649,217**	**579,343**	**101,248**	**8,100**

[1] *Initial gross exposure·*
[2] *Gross exposure after credit risk mitigation (CRM).*

◆ Loans, receivables and debt securities by maturity

▶ Maturity of exposures (CR1-A)

		30.06.2024					
€ million		Demand [1]	≤ 1 year	> 1 year ≤ 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	2,122	274,546	90,836	24,429	2	391,935
2	Debt securities	-	24,356	31,881	34,026	-	90,263
3	**TOTAL**	**2,122**	**298,902**	**122,717**	**58,454**	**2**	**482,198**

[1] The configuration of the "On demand" column changed between first production and 31 December 2021. This column is now completed for the scope of loans and advances.

		31.12.2023					
€ million		Demand [1]	≤ 1 year	> 1 year ≤ 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	1,731	270,433	87,757	22,649	2	382,573
2	Debt securities	-	22,524	27,225	27,743	-	77,493
3	**TOTAL**	**1,731**	**292,957**	**114,982**	**50,392**	**2**	**460,065**

[1] The configuration of the "On demand" column changed between first production and 31 December 2021. This column is now completed for the scope of loans and advances.

Default exposures and value adjustments

Performing and non-performing exposures and related provisions (CR1)

	30.06.2024														
	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions					
€ million		Of which Bucket 1	Of which Bucket 2		Of which Bucket 2	Of which Bucket 3		Of which Bucket 1	Of which Bucket 2		Of which Bucket 2	Of which Bucket 3		On performing exposures	On non-performing exposures
Cash balances at central banks and other demand deposits	**94,098**	**94,098**	**0**	**17**	**-**	**17**	**(1)**	**(1)**	**(0)**	**(17)**	**-**	**(17)**	**-**	**-**	**-**
Loans and advances	**215,925**	**195,889**	**20,035**	**3,978**	**-**	**3,978**	**(818)**	**(199)**	**(618)**	**(2,167)**	**-**	**(2,167)**	**-**	**97,437**	**974**
Central banks	1,034	937	97	-	-	-	(8)	(0)	(8)	-	-	-	-	830	-
General governments	9,782	8,733	1,049	38	-	38	(10)	(6)	(3)	(36)	-	(36)	-	5,546	-
Credit institutions	40,717	40,618	100	460	-	460	(16)	(16)	(0)	(388)	-	(388)	-	2,548	-
Other financial corporations	5,078	5,077	1	311	-	311	(2)	(2)	(0)	(302)	-	(302)	-	3,675	0
Non-financial corporations	147,401	128,695	18,706	2,993	-	2,993	(780)	(174)	(606)	(1,405)	-	(1,405)	-	76,667	850
Of which SMEs	1,164	1,151	14	50	-	50	(1)	(1)	(0)	(14)	-	(14)	-	593	33
Households	11,913	11,830	82	176	-	176	(2)	(1)	(1)	(36)	-	(36)	-	8,170	124
Debt Securities	**42,651**	**42,422**	**201**	**25**	**-**	**23**	**(19)**	**(18)**	**(1)**	**(23)**	**-**	**(23)**	**-**	**309**	**-**
Central banks	4,639	4,639	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-
General governments	22,053	22,053	0	-	-	-	(13)	(13)	(0)	-	-	-	-	-	-
Credit institutions	7,083	7,077	3	-	-	-	(3)	(3)	(0)	-	-	-	-	-	-
Other financial corporations	5,314	5,122	180	-	-	-	(2)	(2)	(0)	-	-	-	-	298	-
Non-financial corporations	3,562	3,532	18	25	-	23	(1)	(0)	(1)	(23)	-	(23)	-	11	-
Off-balance sheet exposures	**402,100**	**391,707**	**10,393**	**864**	**-**	**864**	**(332)**	**(149)**	**(183)**	**(180)**	**-**	**(180)**	**-**	**58,413**	**248**
Central banks	10,168	10,168	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-
General governments	31,405	30,538	866	-	-	-	(14)	(3)	(11)	-	-	-	-	3,519	-
Credit institutions	57,278	57,214	64	29	-	29	(13)	(12)	(1)	(0)	-	(0)	-	682	-
Other financial corporations	109,327	108,728	599	2	-	2	(7)	(5)	(2)	(1)	-	(1)	-	2,328	-
Non-financial corporations	190,510	181,676	8,834	832	-	832	(296)	(128)	(169)	(178)	-	(178)	-	51,766	248
Households	3,412	3,383	30	1	-	1	(1)	(0)	(0)	(0)	-	(0)	-	118	-
TOTAL	**754,774**	**724,117**	**30,630**	**4,885**	**-**	**4,883**	**(1,169)**	**(367)**	**(802)**	**(2,388)**	**-**	**(2,388)**	**-**	**156,159**	**1,222**

	31.12.2023														
	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions					
€ million		Of which Bucket 1	Of which Bucket 2		Of which Bucket 2	Of which Bucket 3		Of which Bucket 1	Of which Bucket 2		Of which Bucket 2	Of which Bucket 3		On performing exposures	On non-performing exposures
Cash balances at central banks and other demand deposits	**84,000**	**83,999**	**1**	**17**	**-**	**17**	**(1)**	**(1)**	**(0)**	**(17)**	**-**	**(17)**	**-**	**-**	**-**
Loans and advances	**217,217**	**199,774**	**17,443**	**4,280**	**-**	**4,280**	**(814)**	**(214)**	**(600)**	**(2,125)**	**-**	**(2,125)**	**-**	**95,972**	**1,231**
Central banks	2,549	2,485	64	-	-	-	(6)	(0)	(6)	-	-	-	-	2,263	-
General governments	8,948	7,893	1,055	39	-	39	(9)	(5)	(4)	(37)	-	(37)	-	5,034	-
Credit institutions	47,995	47,894	101	462	-	462	(15)	(15)	(0)	(362)	-	(362)	-	3,318	-
Other financial corporations	4,775	4,772	2	304	-	304	(1)	(1)	(0)	(294)	-	(294)	-	3,557	1
Non-financial corporations	142,792	126,617	16,176	3,329	-	3,329	(780)	(192)	(589)	(1,412)	-	(1,412)	-	75,074	1,125
Of which SMEs	776	737	39	4	-	4	(1)	(1)	(0)	(2)	-	(2)	-	420	-
Households	10,158	10,112	46	146	-	146	(4)	(2)	(1)	(20)	-	(20)	-	6,725	106
Debt Securities	**37,613**	**37,348**	**233**	**28**	**-**	**26**	**(17)**	**(17)**	**(1)**	**(26)**	**-**	**(26)**	**-**	**340**	**-**
Central banks	4,506	4,506	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-
General governments	20,231	20,231	0	0	-	0	(11)	(11)	-	-	-	-	-	-	-
Credit institutions	4,776	4,764	-	-	-	-	(2)	(2)	-	-	-	-	-	-	-
Other financial corporations	4,909	4,671	233	-	-	-	(3)	(2)	(1)	-	-	-	-	328	-
Non-financial corporations	3,191	3,177	-	28	-	26	(1)	(1)	-	(26)	-	(26)	-	12	-
Off-balance sheet exposures	**365,813**	**355,206**	**10,607**	**777**	**-**	**777**	**(329)**	**(140)**	**(189)**	**(153)**	**-**	**(153)**	**-**	**56,993**	**70**
Central banks	9,329	9,329	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-
General governments	17,052	16,089	963	-	-	-	(16)	(5)	(11)	-	-	-	-	4,116	-
Credit institutions	58,492	58,341	151	28	-	28	(14)	(14)	(0)	(0)	-	(0)	-	929	-
Other financial corporations	89,521	89,050	471	1	-	1	(6)	(4)	(2)	(0)	-	(0)	-	2,520	-
Non-financial corporations	188,602	179,593	9,009	748	-	748	(291)	(116)	(175)	(152)	-	(152)	-	49,347	70
Households	2,816	2,804	12	0	-	0	(1)	(1)	(0)	(0)	-	(0)	-	81	-
TOTAL	**704,643**	**676,327**	**28,284**	**5,102**	**-**	**5,100**	**(1,162)**	**(372)**	**(789)**	**(2,320)**	**-**	**(2,320)**	**-**	**153,305**	**1,302**

▶ Changes in the stock of non-performing loans and advances (CR2)

€ million		30.06.2024 Gross carrying account
1	**Initial stock of non-performing loans and advances (31.12.2023)**	**4,280**
2	Inflows to non-performing portfolios	376
3	Outflows from non-performing portfolios	(678)
4	Outflows due to write-offs	-
5	Outflow due to other situations	-
6	**Final stock of non-performing loans and advances (30.06.2024)**	**3,978**

€ million		31.12.2023 Gross carrying account
1	**Initial stock of non-performing loans and advances (31.12.2022)**	**5,339**
2	Inflows to non-performing portfolios	945
3	Outflows from non-performing portfolios	(2,005)
4	Outflows due to write-offs	-
5	Outflow due to other situations	-
6	**Final stock of non-performing loans and advances (31.12.2023)**	**4,280**

▶ Credit quality of forborne exposures (CQ1)

		30.06.2024							
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
			Non-performing Forborne						
€ million		Performing Forborne		Of which defaulted	of which impaired	On performing Forborne exposures	On non-performing Forborne exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**2,090**	**1,650**	**1,647**	**1,647**	**(182)**	**(622)**	**1,304**	**439**
020	Central banks	0	-	-	-	-	-	-	-
030	General governments	8	3	3	3	(0)	(3)	-	-
040	Credit institutions	-	46	46	46	-	(27)	-	-
050	Other financial corporations	-	-	-	-	-	-	-	-
060	Non-financial corporations	2,077	1,597	1,597	1,597	(181)	(592)	1,300	436
070	Households	5	4	0	0	-	(0)	4	3
080	**Debt securities**	**-**	**2**	**2**	**-**	**-**	**-**	**-**	**-**
090	**Loan commitments given**	**515**	**174**	**174**	**174**	**(25)**	**(29)**	**115**	**6**
100	**TOTAL**	**2,605**	**1,826**	**1,823**	**1,821**	**(206)**	**(652)**	**1,419**	**445**

		31.12.2023							
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
			Non-performing Forborne						
€ million		Performing Forborne		Of which defaulted	of which impaired	On performing Forborne exposures	On non-performing Forborne exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**1,570**	**1,906**	**1,905**	**1,905**	**(96)**	**(701)**	**1,041**	**491**
020	Central banks	0	-	-	-	-	-	-	-
030	General governments	11	3	3	3	(0)	(3)	-	-
040	Credit institutions	-	46	46	46	-	(27)	-	-
050	Other financial corporations	-	-	-	-	-	-	-	-
060	Non-financial corporations	1,555	1,855	1,855	1,855	(96)	(671)	1,037	491
070	Households	4	1	0	0	-	-	4	-
080	**Debt securities**	**-**	**2**	**2**	**-**	**-**	**-**	**-**	**-**
090	**Loan commitments given**	**221**	**86**	**86**	**86**	**(17)**	**(12)**	**91**	**25**
100	**TOTAL**	**1,791**	**1,994**	**1,993**	**1,991**	**(113)**	**(712)**	**1,132**	**516**

▶ Quality of non-performing exposures by geography (CQ4)

€ million		30.06.2024							
		Gross carrying/nominal amount							
			of which non-performing						
				of which: defaulted	of which: subject to impairment	Accumulated impairment	Provisions on off-balance sheet commitments and financial guarantee given	Accumulated negative charges in fair value due to credit risk on non-performing exposures	
10	**On balance sheet exposures**	**262,579**	**4,004**	**4,004**	**262,550**	**(3,027)**	**-**	**-**	**-**
20	**Europe**	**160,941**	**2,052**	**2,052**	**160,928**	**(1,404)**	**-**	**-**	**-**
	France	76,449	823	823	76,448	(480)	-	-	-
	Luxembourg	13,799	45	45	13,793	(64)	-	-	-
	Italy	13,215	245	245	13,213	(226)	-	-	-
	United Kingdom	11,439	54	54	11,439	(50)	-	-	-
	Russia	1,259	344	344	1,259	(306)	-	-	-
	Others (Europe)	44,779	541	541	44,776	(277)	-	-	-
30	**Asia and Oceania**	**39,210**	**363**	**363**	**39,210**	**(242)**	**-**	**-**	**-**
	Singapore	7,575	124	124	7,574	(126)	-	-	-
	Japan	6,781	0	0	6,781	(11)	-	-	-
	Australia	4,804	-	-	4,804	(14)	-	-	-
	Hong Kong	4,585	31	31	4,585	(7)	-	-	-
	Others (Asia and Oceania)	15,466	209	209	15,466	(85)	-	-	-
40	**North America**	**33,820**	**293**	**293**	**33,817**	**(311)**	**-**	**-**	**-**
	United States	28,239	210	210	28,236	(237)	-	-	-
	Other (North America)	5,581	82	82	5,581	(74)	-	-	-
50	**South and central America**	**12,260**	**796**	**796**	**12,248**	**(632)**	**-**	**-**	**-**
60	**Africa and Middle East**	**16,348**	**500**	**500**	**16,348**	**(438)**	**-**	**-**	**-**
	Qatar	4,968	-	-	4,968	(3)	-	-	-
	United Arab Emirates	3,286	22	22	3,286	(23)	-	-	-
	Saudi Arabia	2,308	65	65	2,308	(67)	-	-	-
	Other (Africa and Middle East)	5,786	413	413	5,786	(67)	-	-	-
70	**Other countries**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
80	**Off balance sheet exposures**	**402,964**	**864**	**864**			**512**	**-**	**-**
90	**Europe**	**244,769**	**599**	**599**	**-**	**-**	**311**	**-**	**-**
	France	119,014	225	225	-	-	91	-	-
	United Kingdom	29,293	-	-	-	-	21	-	-
	Germany	18,721	4	4	-	-	16	-	-
	Italy	17,242	-	-	-	-	13	-	-
	Luxembourg	16,174	1	1	-	-	12	-	-
	Netherlands	8,107	321	321	-	-	98	-	-
	Others (Europe)	36,219	48	48	-	-	59	-	-
100	**Asia and Oceania**	**28,112**	**122**	**122**	**-**	**-**	**31**	**-**	**-**
	Japan	7,601	-	-	-	-	1	-	-
	Singapore	4,824	1	1	-	-	1	-	-
	Others (Asia and Oceania)	15,687	121	121	-	-	30	-	-
110	**North America**	**114,487**	**111**	**111**	**-**	**-**	**119**	**-**	**-**
	United States	108,942	93	93	-	-	111	-	-
	Other (North America)	5,545	19	19	-	-	7	-	-
120	**South and central America**	**7,250**	**9**	**9**	**-**	**-**	**26**	**-**	**-**
130	**Africa and Middle East**	**8,346**	**22**	**22**	**-**	**-**	**25**	**-**	**-**
140	**Other countries**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
150	**TOTAL**	**665,543**	**4,867**	**4,867**	**262,550**	**(3,027)**	**512**	**-**	**-**

		31.12.2023							
		Gross carrying/nominal amount					Provisions on off-balance sheet commitments and financial guarantee given	Accumulated negative charges in fair value due to credit risk on non-performing exposures	
			of which non-performing						
€ million				of which: defaulted	of which: subject to impairment	Accumulated impairment			
10	**On balance sheet exposures**	**259,138**	**4,307**	**4,307**	**259,104**	**(2,982)**	**-**	**-**	**-**
20	**Europe**	**158,658**	**2,053**	**2,053**	**158,642**	**(1,416)**	**-**	**-**	**-**
	France	80,263	846	846	80,253	(412)	-	-	-
	Italy	12,048	229	229	12,046	(213)	-	-	-
	United Kingdom	11,771	59	59	11,771	(67)	-	-	-
	Luxembourg	11,145	90	90	11,144	(63)	-	-	-
	Russia	1,386	306	306	1,386	(322)	-	-	-
	Others (Europe)	42,045	522	522	42,043	(339)	-	-	-
30	**Asia and Oceania**	**38,754**	**391**	**391**	**38,753**	**(222)**	**-**	**-**	**-**
	Japan	6,672	-	-	6,672	(11)	-	-	-
	Singapore	6,642	125	125	6,641	(119)	-	-	-
	Hong Kong	5,130	29	29	5,130	(7)	-	-	-
	Others (Asia and Oceania)	20,310	237	237	20,310	(86)	-	-	-
40	**North America**	**34,100**	**266**	**266**	**34,097**	**(291)**	**-**	**-**	**-**
	United States	29,276	184	184	29,273	(215)	-	-	-
	Other (North America)	4,824	82	82	4,824	(76)	-	-	-
50	**South and central America**	**11,962**	**1,059**	**1,059**	**11,948**	**(627)**	**-**	**-**	**-**
60	**Africa and Middle East**	**15,534**	**538**	**538**	**15,534**	**(427)**	**-**	**-**	**-**
	Qatar	4,984	-	-	4,984	(2)	-	-	-
	Saudi Arabia	2,060	64	64	2,060	(65)	-	-	-
	Other (Africa and Middle East)	8,490	475	475	8,490	(360)	-	-	-
70	**Other countries**	**130**	**-**	**-**	**130**	**(0)**	**-**	**-**	**-**
80	**Off balance sheet exposures**	**366,590**	**777**	**777**	**-**	**-**	**482**	**-**	**-**
90	**Europe**	**235,889**	**560**	**560**	**-**	**-**	**270**	**-**	**-**
	France	117,100	99	99	-	-	53	-	-
	United Kingdom	29,735	-	-	-	-	20	-	-
	Luxembourg	18,271	-	-	-	-	6	-	-
	Germany	17,214	5	5	-	-	14	-	-
	Italy	11,930	0	0	-	-	11	-	-
	Switzerland	6,257	0	0	-	-	1	-	-
	Others (Europe)	35,382	455	455	-	-	165	-	-
100	**Asia and Oceania**	**27,915**	**117**	**117**	**-**	**-**	**19**	**-**	**-**
	Japan	7,124	-	-	-	-	1	-	-
	Singapore	5,315	1	1	-	-	1	-	-
	Others (Asia and Oceania)	15,476	116	116	-	-	18	-	-
110	**North America**	**88,983**	**70**	**70**	**-**	**-**	**142**	**-**	**-**
	United States	84,723	52	52	-	-	137	-	-
	Other (North America)	4,260	18	18	-	-	5	-	-
120	**South and central America**	**5,691**	**10**	**10**	**-**	**-**	**25**	**-**	**-**
130	**Africa and Middle East**	**8,111**	**22**	**22**	**-**	**-**	**25**	**-**	**-**
140	**Other countries**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
150	**TOTAL**	**625,728**	**5,085**	**5,085**	**259,104**	**(2,982)**	**482**	**-**	**-**

▶ Credit quality of loans and advances to non-financial corporations by industry (CQ5)

		30.06.2024					
		Gross carrying amount					
			Of which: non-performing		of which: loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
€ million				of which: defaulted			
010	Agriculture, forestry and fishing	747	88	88	747	(81)	-
020	Mining and quarrying	6,007	276	276	6,007	(278)	-
030	Manufacturing	33,303	301	301	33,303	(239)	-
040	Electricity, gas, steam and air conditioning supply	20,545	414	414	20,545	(204)	-
050	Water supply	1,043	-	-	1,043	(3)	-
060	Construction	4,018	151	151	4,018	(105)	-
070	Wholesale and retail trade	13,211	371	371	13,211	(357)	-
080	Transport and storage	20,391	634	634	20,391	(297)	-
090	Accommodation and food service activities	2,764	30	30	2,764	(35)	-
100	Information and communication	14,055	68	68	14,055	(119)	-
110	Financial and insurance activities	13,794	25	25	13,794	(49)	-
120	Real estate activities	10,031	302	302	10,031	(271)	-
130	Professional, scientific and technical activities	1,690	71	71	1,690	(23)	-
140	Administrative and support service activities	4,190	59	59	4,190	(31)	-
150	Public administration and defence, compulsory social security	75	-	-	75	(0)	-
160	Education	48	-	-	48	(2)	-
170	Human health services and social work activities	2,393	203	203	2,393	(85)	-
180	Arts, entertainment and recreation	270	-	-	270	(6)	-
190	Other services	1,818	0	0	1,818	(1)	-
200	**TOTAL**	**150,394**	**2,993**	**2,993**	**150,394**	**(2,185)**	**-**

		31.12.2023					
		Gross carrying amount					
			Of which: non-performing		of which: loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
€ million				of which: defaulted			
010	Agriculture, forestry and fishing	661	90	90	661	(80)	-
020	Mining and quarrying	7,300	275	275	7,300	(267)	-
030	Manufacturing	32,690	315	315	32,690	(282)	-
040	Electricity, gas, steam and air conditioning supply	19,851	448	448	19,851	(208)	-
050	Water supply	972	-	-	972	(3)	-
060	Construction	3,953	120	120	3,953	(98)	-
070	Wholesale and retail trade	12,538	459	459	12,538	(365)	-
080	Transport and storage	20,862	905	905	20,862	(387)	-
090	Accommodation and food service activities	3,156	32	32	3,156	(50)	-
100	Information and communication	14,138	-	-	14,138	(60)	-
110	Financial and insurance activities	10,758	23	23	10,758	(24)	-
120	Real estate activities	9,644	304	304	9,644	(228)	-
130	Professional, scientific and technical activities	1,503	84	84	1,503	(25)	-
140	Administrative and support service activities	4,112	71	71	4,112	(34)	-
150	Public administration and defence, compulsory social security	73	-	-	73	(0)	-
160	Education	69	-	-	69	(1)	-
170	Human health services and social work activities	2,327	204	204	2,327	(73)	-
180	Arts, entertainment and recreation	250	-	-	250	(3)	-
190	Other services	1,265	0	0	1,265	(4)	-
200	**TOTAL**	**146,121**	**3,329**	**3,329**	**146,121**	**(2,193)**	**-**

▶ Collateral obtained by taking possession and execution processes (CQ7)

		30.06.2024		31.12.2023	
		Collateral obtained by taking possession		Collateral obtained by taking possession	
€ million		Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
010	Property, plant and equipment (PP&E)	-	-	-	-
020	Other than PP&E	-	-	-	-
030	Residential immovable property	-	-	-	-
040	Commercial Immovable property	-	-	-	-
050	Movable property (auto, shipping, etc.)	-	-	-	-
060	Equity and debt instruments	-	-	-	-
070	Other	-	-	-	-
080	**TOTAL**	**-**	**-**	**-**	**-**

2.2.2 CREDIT RISK

- Standardised approach exposures

▶ Standardised approach - Credit risk exposure and credit risk mitigation (CRM) effects (CR4)

	30.06.2024					
€ million	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
Exposure classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Central governments or central banks	3,390	32	3,390	16	871	25.56%
2 Regional government or local authorities	366	47	366	23	14	3.58%
3 Public sector entities	359	49	359	24	7	1.95%
4 Multilateral development banks	147	-	147	-	26	17.63%
5 International organisations	108	-	108	-	-	0.00%
6 Institutions	3,896	667	19,673	403	845	4.21%
7 Corporates	20,259	2,091	3,537	832	4,233	96.88%
8 Retail	920	183	420	67	358	73.42%
9 Secured by mortgages on immovable property	109	13	74	5	32	40.55%
10 Exposures in default	140	1	39	0	53	134.16%
11 Exposures associated with particularly high risk	7	2	7	2	14	150.00%
12 Covered bonds	1,477	-	1,477	-	148	10.00%
13 Institutions and corporates with a short-term credit assessment	-	-	-	-	-	0.00%
14 Collective investment undertakings	16	1	16	1	69	429.37%
15 Equity	156	-	156	-	159	101.58%
16 Other items	5,741	-	5,741	-	5,077	88.43%
17 TOTAL	**37,091**	**3,085**	**35,509**	**1,373**	**11,905**	**32.28%**

	31.12.2023					
€ million	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
Exposure classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Central governments or central banks	1,306	19	1,306	10	842	64.00%
2 Regional government or local authorities	-	45	-	23	-	0.00%
3 Public sector entities	3	1	3	1	1	16.06%
4 Multilateral development banks	26	-	26	-	26	100.00%
5 International organisations	-	-	-	-	-	0.00%
6 Institutions	2,744	699	17,899	445	698	3.81%
7 Corporates	17,279	1,549	2,235	635	2,829	98.56%
8 Retail	500	144	468	64	392	73.69%
9 Secured by mortgages on immovable property	-	-	-	-	-	0.00%
10 Exposures in default	138	1	8	0	8	102.73%
11 Exposures associated with particularly high risk	-	-	-	-	-	0.00%
12 Covered bonds	-	-	-	-	-	0.00%
13 Institutions and corporates with a short-term credit assessment	-	-	-	-	-	0.00%
14 Collective investment undertakings	-	-	-	-	-	0.00%
15 Equity	99	-	99	-	100	100.84%
16 Other items	4,193	0	4,193	0	3,947	94.13%
17 TOTAL	**26,286**	**2,459**	**26,236**	**1,178**	**8,843**	**32.26%**

◆ Credit derivatives used for hedging

▶ IRB approach - Effect on the RWAs of credit derivatives used as CRM techniques (CR7)

		30.06.2024	
€ million		Pre-credit derivatives RWA	Actual RWA
1	**Exposures under F-IRB**	**1,749**	**1,749**
2	Central governments and central banks	-	-
3	Institutions	3	3
4	Corporates	1,746	1,746
4.1	of which Corporates - SMEs	41	41
4.2	of which Corporates - Specialised lending	-	-
5	**Exposures under A-IRB**	**68,589**	**68,031**
6	Central governments and central banks	2,047	2,047
7	Institutions	3,336	3,383
8	Corporates	62,457	61,853
8.1	of Corporates - which SMEs	359	359
8.2	of which Corporates - Specialised lending	11,951	11,951
9	Retail	749	749
9.1	of which Retail – SMEs - Secured by immovable property collateral	-	-
9.2	of which Retail – non-SMEs - Secured by immovable property collateral	-	-
9.3	of which Retail – Qualifying revolving	-	-
9.4	of which Retail – SMEs - Other	121	121
9.5	of which Retail – Non-SMEs- Other	629	629
10	**TOTAL (including F-IRB exposures and A-IRB exposures)**	**70,338**	**69,780**

▶ IRB approach - Disclosure of the extent of use of CRM techniques (CR7-A)

€ million	30.06.2024												
		Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs
		Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		
IRB-A	Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWA with substitution effects (both reduction and substitution effects)
Central governments and central banks	143,632	-	-	-	-	-	-	-	-	-	-	-	2,047
Institutions	61,514	0.44%	-	-	-	-	-	-	-	-	-	-	3,383
Corporates	197,377	1.68%	11.06%	5.07%	-	5.99%	-	-	-	-	-	-	61,853
Of which Corporates – SMEs	1,122	5.72%	-	-	-	-	-	-	-	-	-	-	359
Of which Corporates – Specialised lending	46,234	1.05%	46.57%	21.01%	-	25.56%	-	-	-	-	-	-	11,951
Of which Corporates – Other	150,022	1.84%	0.19%	0.19%	-	-	-	-	-	-	-	-	49,542
Retail	15,488	-	-	-	-	-	-	-	-	-	-	-	749
Of which Retail – Immovable property SMEs	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which Retail – Immovable property non-SMEs	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which Retail – Qualifying revolving	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which Retail – Other SMEs	1,701	-	-	-	-	-	-	-	-	-	-	-	121
Of which Retail – Other non-SMEs	13,787	-	-	-	-	-	-	-	-	-	-	-	629
TOTAL	**418,012**	**0.86%**	**5.22%**	**2.39%**	**-**	**2.83%**	**-**	**-**	**-**	**-**	**-**	**-**	**68,031**

€ million	30.06.2024												
		Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs
		Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		
IRB-F	Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWA with substitution effects (both reduction and substitution effects)
Central governments and central banks	6	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	462	-	-	-	-	-	-	-	-	-	-	-	3
Corporates	5,263	0.01%	4.03%	4.00%	0.03%	-	-	-	-	-	-	-	1,746
Of which Corporates – SMEs	81	0.20%	30.04%	30.04%	-	-	-	-	-	-	-	-	41
Of which Corporates – Specialised lending	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which Corporates – Other	5,182	0.00%	3.62%	3.59%	0.03%	-	-	-	-	-	-	-	1,705
TOTAL	**5,731**	**0.01%**	**3.70%**	**3.67%**	**0.03%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,749**

€ million	31.12.2023													
		Credit risk Mitigation techniques												Credit risk Mitigation methods in the calculation of RWAs
		Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)			
IRB-A	Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		RWA with substitution effects (both reduction and substitution effects)
Central governments and central banks	133,857	0.01%	-	-	-	-	-	-	-	-	-	-		1,949
Institutions	65,121	0.41%	-	-	-	-	-	-	-	-	-	-		3,137
Corporates	192,217	1.78%	11.26%	5.27%	-	5.99%	-	-	-	-	-	-		59,401
Of which Corporates – SMEs	938	6.37%	-	-	-	-	-	-	-	-	-	-		250
Of which Corporates – Specialised lending	46,552	1.05%	46.12%	21.40%	-	24.72%	-	-	-	-	-	-		11,809
Of which Corporates – Other	144,728	1.99%	0.12%	0.12%	-	-	-	-	-	-	-	-		47,343
Retail	14,488	-	-	-	-	-	-	-	-	-	-	-		802
Of which Retail – Immovable property SMEs	-	-	-	-	-	-	-	-	-	-	-	-		-
Of which Retail – Immovable property non-SMEs	-	-	-	-	-	-	-	-	-	-	-	-		-
Of which Retail – Qualifying revolving	-	-	-	-	-	-	-	-	-	-	-	-		-
Of which Retail – Other SMEs	1,646	-	-	-	-	-	-	-	-	-	-	-		134
Of which Retail – Other non-SMEs	12,842	-	-	-	-	-	-	-	-	-	-	-		668
TOTAL	**405,682**	**0.91%**	**5.33%**	**2.50%**	**-**	**2.84%**	**-**	**-**	**-**	**-**	**-**	**-**		**65,289**

€ million	31.12.2023												
		Credit risk mitigation											Credit risk Mitigation methods in the calculation of RWAs
		Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		
IRB-F	Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWA with substitution effects (both reduction and substitution effects)
Central governments and central banks	2	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	214	-	-	-	-	-	-	-	-	-	-	-	3
Corporates	5,315	-	4.67%	4.64%	0.03%	-	-	-	-	-	-	-	1,642
Of which Corporates – SMEs	44	0.22%	-	-	-	-	-	-	-	-	-	-	21
Of which Corporates – Specialised lending	17	-	-	-	-	-	-	-	-	-	-	-	12
Of which Corporates – Other	5,254	-	4.73%	4.69%	0.03%	-	-	-	-	-	-	-	1,609
TOTAL	**5,531**	**-**	**4.49%**	**4.46%**	**0.03%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,645**

◆ Change in RWAs

▶ RWA flow statements of credit risk exposures under the IRB approach (CR8)

€ million		30.06.2024
RWA amounts		
1	**RWAs as at the end of the previous reporting period (31.03.2024)**	**65,729**
2	Asset size (+/-)	1,620
3	Asset quality (+/-)	818
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	313
8	Other (+/-)[1]	1,301
9	**RWAs as at the end of the reporting period (30.06.2024)**	**69,780**

[1] The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitisation: in the second quarter of 2024, the amortisation of securitisation programs led to a decrease in RWA gains.

2.2.3 COUNTERPARTY RISK

◆ Change in RWAs using the internal models method (IMM)

▶ RWA flow statements of CCR exposures under the IMM (CCR7)

€ million		30.06.2024
10	**RWAs as at the end of the previous reporting period (31.03.2024)**	**11,196**
20	Asset size	1,103
30	Credit quality of counterparties	(192)
40	Model updates (IMM only)	-
50	Methodology and policy (IMM only)	-
60	Acquisitions and disposals	-
70	Foreign exchange movements	(550)
80	Other	(4)
90	**RWAs as at the end of the reporting period (30.06.2024)**	**11,553**

◆ Risk mitigation techniques applied to credit and counterparty risk

▶ CRM techniques overview: Disclosure of the use of credit risk mitigation techniques (CR3)

		30.06.2024				
			Secured carrying amount			
					Of which secured by financial guarantees	
€ million		Unsecured carrying amount		Of which secured by collateral		Of which secured by credit derivatives
1	Loans and advances	212,604	98,411	56,680	41,731	2,110
2	Debt securities	42,325	309	11	298	-
3	**TOTAL**	**254,929**	**98,720**	**56,691**	**42,030**	**2,110**
4	Of which non-performing exposures	839	974	723	251	-

		31.12.2023				
			Secured carrying amount			
					Of which secured by financial guarantees	
€ million		Unsecured carrying amount		Of which secured by collateral		Of which secured by credit derivatives
1	Loans and advances	205,353	97,203	56,662	40,542	3,483
2	Debt securities	37,258	340	12	328	-
3	**TOTAL**	**242,611**	**97,544**	**56,674**	**40,870**	**3,483**
4	Of which non-performing exposures	925	1,231	1,028	204	-

- Exposures to equities included in the banking book

▶ **Equity exposures under the simple risk-weighted approach (CR10.5)**

€ million	30.06.2024					
Categories	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWAs	Expected loss amount
Exchange-traded equity exposures	-	-	190%	-	-	-
Private equity exposures	0	-	290%	0	0	0
Other equity exposures	442	-	370%	374	1,384	9
TOTAL	**442**	**-**	**-**	**374**	**1,384**	**9**

€ million	31.12.2023					
Categories	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWAs	Expected loss amount
Exchange-traded equity exposures	-	-	190%	-	-	-
Private equity exposures	0	-	290%	0	0	0
Other equity exposures	394	-	370%	328	1,215	8
TOTAL	**394**	**-**	**-**	**328**	**1,215**	**8**

2.3 Market risks

2.3.1 EXPOSURE TO MARKET RISKS IN THE TRADING BOOK

- Exposures using the internal model approach

▶ **RWA flow statements of market risk exposures under the IMA (MR2-B)**

		30.06.2024						
€ million		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWA	Total own funds requirements
1	**RWA at previous quarter end (31.03.2024)**	**1,946**	**3,933**	**2,177**	**-**	**-**	**8,056**	**644**
1a	Regulatory Adjustment	1,602	2,965	-	-	-	4,567	365
1b	RWA at previous quarter end (end of day)	344	968	2,177	-	-	3 489	279
2	Movement in risk levels	91	610	(229)	-	-	471	38
3	Model updates/changes	-	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(15)	(102)	7	-	-	(109)	(9)
7	Other	-	-	-	-	-	-	-
8a	RWA at end of reporting period (end of day)	420	1,476	1,955	-	-	3,852	308
8b	Regulatory Adjustment	1,289	3,458	14	-	-	4,761	381
8	**RWA at the end of reporting period (30.06.2024)**	**1,709**	**4,934**	**1,969**	**-**	**-**	**8,612**	**689**

3 . Liquidity risk

3.1 Regulatory Short-Term Liquidity Coverage Ratio (LCR)

▶ Quantitative information of LCR (EU-LIQ1)

Average 12-month rolling LCR calculated as at September 30th 2023, December 31st 2023, March 31st 2024 and June 30th 2024.

€ million

Scope of consolidation: consolidated		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2024	31.03.2024	31.12.2023	30.09.2023
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	**Total high-quality liquid assets (HQLA)**					**160,566**	**157,991**	**154,918**	**153,599**
CASH-OUTFLOWS									
2	**Retail deposits and deposits from small business customers, of which:**	**11,432**	**11,418**	**11,700**	**12,143**	**1,685**	**1,693**	**1,732**	**1,796**
3	Stable deposits	-	-	-	-	-	-	-	-
4	Less stable deposits	11,432	11,418	11,700	12,143	1,685	1,693	1,732	1,796
5	**Unsecured wholesale funding**	**178,932**	**178,105**	**177,246**	**175,707**	**102,009**	**101,904**	**101,224**	**98,831**
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	32,405	30,474	29,334	30,295	8,101	7,619	7,334	7,574
7	Non-operational deposits (all counterparties)	129,984	130,572	130,985	128,301	77,365	77,228	76,963	74,146
8	Unsecured debt	16,542	17,058	16,927	17,111	16,542	17,058	16,927	17,111
9	**Secured wholesale funding**					**21,630**	**20,232**	**18,645**	**18,274**
10	**Additional requirements**	**168,304**	**165,856**	**161,802**	**157,349**	**41,053**	**41,375**	**41,238**	**40,864**
11	Outflows related to derivative exposures and other collateral requirements	30,109	30,188	28,137	26,459	11,104	11,265	11,074	10,982
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	138,196	135,668	133,665	130,890	29,949	30,110	30,164	29,882
14	**Other contractual funding obligations**	**52,959**	**52,295**	**50,117**	**46,747**	**7,302**	**6,738**	**6,164**	**5,515**
15	**Other contingent funding obligations**	**68,510**	**67,405**	**66,876**	**67,142**	**3,615**	**3,560**	**3,534**	**3,547**
16	TOTAL CASH OUTFLOWS					177,294	175,502	172,536	168,826
CASH-INFLOWS									
17	**Secured lending (e.g. reverse repos)**	**207,705**	**200,090**	**198,026**	**191,666**	**12,503**	**11,868**	**11,872**	**12,152**
18	**Inflows from fully performing exposures**	**28,897**	**28,687**	**28,339**	**30,061**	**21,574**	**21,273**	**20,404**	**20,981**
19	**Other cash inflows**	**8,566**	**7,954**	**7,337**	**7,154**	**8,566**	**7,954**	**7,337**	**7,154**
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	245,169	236,731	233,703	228,882	42,644	41,095	39,613	40,287
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	220,744	213,987	211,857	208,058	42,644	41,095	39,613	40,287
						TOTAL ADJUSTED VALUE			
21	LIQUIDITY BUFFER					160,566	157,991	154,918	153,599
22	TOTAL NET CASH OUTFLOWS*					134,650	134,407	132,923	128,539
23	LIQUIDITY COVERAGE RATIO					119.50%	117.80%	116.95%	120.27%

** The net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable.*

3.2 Net Stable Funding Ratio (NSFR)

▶ **Quantitative information on the net stable funding ratio (NSFR) at 30 June 2024 (EU-LIQ2)**

		30.06.2024				
		a	b	c	d	e
		Unweighted value by residual maturity				
€ million		No maturity	< 6 months	6 months to < 1 year	≥ 1 year	Weighted value
Available stable funding (ASF) Items						
1	**Capital items and instruments**	**29,787**	**-**	**570**	**3,670**	**33,741**
2	Own funds	29,787	-	570	3,670	33,741
3	Other capital instruments		-	-	-	-
4	**Retail deposits**		**17,894**	**941**	**2**	**16,954**
5	Stable deposits		-	-	-	-
6	Less stable deposits		17,894	941	2	16,954
7	**Wholesale funding**		**507,880**	**39,590**	**111,915**	**241,482**
8	Operational deposits		39,134	-	-	19,567
9	Other wholesale funding		468,746	39,590	111,915	221,916
10	**Interdependent liabilities**		**-**	**-**	**-**	**-**
11	**Other liabilities**	**-**	**73,240**	**808**	**5,445**	**5,849**
12	NSFR derivative liabilities	-				
13	All other liabilities and capital instruments not included in the above categories		73,240	808	5,445	5,849
14	**Total available stable funding (ASF)**					**298,026**
Required stable funding (RSF) Items						
15	**Total high-quality liquid assets (HQLA)**					**10,168**
EU-15a	**Assets encumbered for a residual maturity of one year or more in a cover pool**		**447**	**536**	**5,335**	**5,370**
16	**Deposits held at other financial institutions for operational purposes**		**2,282**	**-**	**-**	**1,141**
17	**Performing loans and securities:**		**379,714**	**42,579**	**138,136**	**189,646**
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		214,899	14,706	6,696	19,334
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		98,984	8,885	29,770	46,248
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:	-	43,853	13,137	86,503	102,082
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	950	813	8,149	6,178
22	Performing residential mortgages, of which:	-	-	-	-	-
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		-	-	-	-
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		21,978	5,851	15,166	21,983
25	**Interdependent assets**		**-**	**-**	**-**	**-**
26	**Other assets:**		**82,547**	**577**	**8,484**	**36,091**
27	Physical traded commodities				-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		7,757	-	-	6,593
29	NSFR derivative assets		10,475			10,475
30	NSFR derivative liabilities before deduction of variation margin posted		48,961			2,448
31	All other assets not included in the above categories		15,353	577	8,484	16,575
32	**Off-balance sheet items**		**65,631**	**17,282**	**144,770**	**13,435**
33	**Total required stable funding (RSF)**					**255,852**
34	**Net Stable Funding Ratio (%)**					**116.48%**

The NSFR ratio of Crédit Agricole CIB Group is at a convenient level since it entered into force. The net stable funding includes mainly client resources, funding provided by Crédit Agricole S.A. and central bank resources (TLTRO). The available stable funding covers the stable funding requirements since the regulatory requirement came into force in June 2021.

2. RESPONSIBILITY STATEMENT

Declaration concerning the publication of the information required under Part 8 of Regulation (EU) No 575/2013

Olivier Bélorgey, Deputy Chief Executive Officer and Chief Financial Officer of Crédit Agricole CIB

STATEMENT BY THE PERSON RESPONSIBLE

I hereby declare that, to the best of my knowledge, disclosures provided according to Part Eight of Regulation (EU) No 575/2013 (as modified) have been prepared in accordance with the internal control processes agreed upon at the Crédit Agricole CIB's management body level.

Montrouge, 10th September 2024

Deputy Chief Executive Officer and Chief Financial Officer of Crédit Agricole CIB

Olivier Bélorgey