

Balance Sheet

Unit : NT\$'000

ASSETS		Dec.31,2023		Dec.31,2022		LIABILITIES AND EQUITIES		Dec.31,2023		Dec.31,2022	
Code	Item	Amount	%	Amount	%	Code	Item	Amount	%	Amount	%
11000	Cash and cash equivalents	26,164	0	338,360	0	21000	Deposits from the Central Bank and banks	0	0	0	0
11500	Due from the Central Bank and call loans to banks	559,699	0	1,359,132	1	21500	Due to the Central Bank and other banks	1,000,000	1	0	0
12000	Financial asset at fair value through profit or loss	21,098,554	11	36,032,454	24	22000	Financial liability at fair value through profit	22,476,364	12	36,411,140	25
12100	Financial asset at fair value through other comprehensive income	299,736	0	297,854	0	22300	Hedging derivative financial liabilities	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	13,698,715	7	11,018,996	7	22500	Securities sold under repurchase agreements	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	23000	Payables	1,448,778	1	1,186,900	1
12500	Securities purchased under resell agreements	0	0	0	0	23200	Current income tax liabilities	84,623	0	16,746	0
13000	Receivables - net	5,661,228	3	16,924,598	11	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0
13200	Current income tax assets	207,573	0	214,105	0	23500	Deposits and remittances	122,021,111	66	97,556,385	66
13300	Assets Classified as Held for Sale	0	0	0	0	24000	Financial debenture payable	7,100,000	4	6,100,000	4
13500	Loans, discounted notes and bills - net	51,547,375	28	49,864,611	34	25500	Other financial liabilities	0	0	0	0
15100	Restricted assets	0	0	0	0	25600	Reserves for liability	629,358	0	592,892	0
15500	Other financial assets - net	0	0	0	0	26000	Lease debt	242,878	0	266,235	0
18500	Property and Equipment - net	69,582	0	72,807	0	29300	Deferred income tax liabilities	0	0	196,551	0
18600	Right of use - net	233,097	0	261,228	0	29500	Other liabilities	24,945,255	13	39,478	0
19000	Intangible assets - net	0	0	0	0	20000	TOTAL LIABILITIES	179,948,367	97	142,366,327	96
19300	Deferred income tax assets - net	130,687	0	0	0	31000	Capital	2,760,820	1	2,760,820	2
19500	Other assets - net	92,152,232	51	32,038,219	23	32000	Retained earnings	2,968,638	2	3,291,658	2
						32011	Unappropriated earnings	3,091,850	2	2,887,869	2
						32025	Current income	(123,212)	0	403,789	0
						32500	Other equity	6,817	0	3,559	0
						30000	TOTAL EQUITY	5,736,275	3	6,056,037	4
10000	TOTAL ASSETS	185,684,642	100	148,422,364	100		TOTAL LIAB. AND EQUITY	185,684,642	100	148,422,364	100

Commitments and Contingent Accounts		Dec.31,2023	Dec.31,2022	Allowance for uncollectible accounts		Dec.31,2023	Dec.31,2022
Code	Item	Amount	Amount	Code	Item	Amount	Amount
81004	Loan Commitment	10,622,250	7,893,576	13024	Acceptance	0	0
81005	Loan Uncommitment	248,134,746	214,342,203	13026	A/R Forfaiting - without recourse	51,284	167,600
81003	Guarantee	45,587,066	37,240,653	13590	Loans, discounted notes and bills	1,637,899	638,883
81011	Documentary L/C	0	1,189,336				

* Report not certified by CPA auditors.

Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	As of Dec 31,2023		As of Dec 31,2022		Variable %
		Amount	%	Amount	%	
41000	Interest income	3,496,272	192	1,766,333	108	98
51000	Interest expense	(6,859,279)	(377)	(2,214,400)	(135)	210
	Net interest (expense) income	(3,363,007)	(185)	(448,067)	(27)	651
	Other operating income	0	0	0	0	0
	Commission income	255,667	14	197,192	12	30
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	(1,562,318)	(86)	(135,786)	(8)	1,051
	Gain (loss) on debt instrument at fair value through other comprehensive income	810	0	(173)	0	(568)
	Gain (loss) on financial asset measured at amortized cost	0	0	0	0	0
	Foreign exchange gains (losses) - net	6,055,252	333	1,662,007	102	264
	Impairment loss on assets (reversal of impairment loss on assets)	(545)	0	2,068	0	0
	Others	434,841	26	359,116	22	21
	Net income	1,820,700	102	1,636,357	101	11
58200	Bad debt expenses	(929,302)	(51)	(65,076)	(4)	1,328
	Operating expenses	0	0	0	0	0
58500	Employee benefits	(369,702)	(20)	(348,617)	(21)	6
59000	Depreciation and amortization expense	(42,405)	(2)	(49,181)	(3)	(14)
59500	Other general and administrative expenses	(568,729)	(31)	(516,491)	(32)	10
	Consolidated income (loss) from continuing operations before income tax	(89,438)	(5)	656,992	40	(114)
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	(33,773)	(2)	(253,199)	(15)	(87)
	Consolidated income (loss) from continuing operations - after income tax	(123,211)	(7)	403,793	25	(131)
62500	Income (loss) from discontinued operations	0	0	0	0	0
	Net income (loss)	(123,211)	(7)	403,793	25	(131)
	Other comprehensive income	0	0	0	0	0
65201	Remeasurement of defined benefit plans	0	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	(4,659)	0	31,887	2	0
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	0	0	0	0	0
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0
65000	Total other comprehensive income	2,032	0	(7,227)	0	(128)
		1,226	0	(1,236)	0	(199)
	Net income belong to:	0	0	0	0	0
	Owners' equity	0	0	0	0	0
	Non-controlling Interests	(1,401)	0	23,424	1	(106)
	Total other comprehensive income belong to:	(124,612)	(7)	427,217	27	(129)
	Owners' equity	0	0	0	0	0
	Non-controlling Interests	0	0	0	0	0

* Report not certified by CPA auditors.

ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Dec.31,2023					Dec.31,2022						
ITEM		Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan		
Corporate Finance	Security	-	-	-	1,637,899	NA	-	-	-	638,883	NA		
	Unsecurity	-	53,185,274	-			-	50,503,495	-			-	
Consumer Finance	Housing Loan	-	-	-	-	NA	-	-	-	-	NA		
	Cash card	-	-	-			-	-	-			-	
	Small credit Loan	-	-	-			-	-	-			-	-
	Others	-	-	-			-	-	-			-	-
	Security	-	-	-			-	-	-			-	-
Unsecurity	-	-	-	-	-	-	-	-	-	-			
Total		-	53,185,274	-	1,637,899	-	50,503,495	-	638,883	-	-		
/		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan		
Credit card		-	-	-	-	NA	-	-	-	-	NA		
Factoring-without recourse		-	5,118,453	-	51,284		-	16,711,650	-	167,600			
Other non-performing loans		-	-	-	-		-	-	-	-			

Year \ Month	Dec.31,2023	Dec.31,2022
Loan classified as non-Pass-Due with normal payment after debt negotiation	-	-

Credit Exposure Concentration

Unit : NT\$'000, %

Year \ Month	Dec.31,2023				Dec.31,2022			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Hxx Hxx	Manufacturing	15,655,740	273%	Hx Ixx	Manufacturing	11,110,792	183%
2	Fxx Eaxxxx	Manufacturing	6,890,000	120%	Hxx Hxx	Manufacturing	10,200,000	168%
3	Hxx Lxxx Oxxxxxxx Wxxx Pxxxx	Power Supplier	6,600,000	115%	Fxx Eaxxxx	Manufacturing	6,627,433	109%
4	Yxxxxxx Wxxx Pxxxx	Power Supplier	6,496,228	113%	Mxxxxxxx	Power Supplier	5,777,015	95%
5	Mxxxxxx Bxxxx Gxxxx	Manufacturing	5,940,000	104%	Yxxxxxx Wxxx Pxxxx	Power Supplier	5,515,305	91%
6	Cxxx Gxxxx	Manufacturing	4,502,448	78%	Fxxxxx Plxxxxx	Manufacturing	4,822,000	80%
7	Cxxxxxxx Wxxx Pxxxx	Power Supplier	4,498,352	78%	Cttx	Construction	4,740,571	78%
8	Fxxxx	Power Supplier	3,313,388	58%	Cxxxxxxx Wxxx Pxxxx	Power Supplier	4,498,352	74%
9	Txxxx Cxxxx	Manufacturing	3,200,000	56%	Cxxxx Sxxxx	Manufacturing	4,336,307	72%
10	Mxxxxxxx	Power Supplier	3,192,471	56%	Axxxxxx Ixx	Data Processing, Hosting and Related Activities	3,730,684	62%

Interest-Rate Sensitivity - TWD Currency

Dec.31,2023

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	14,265,764	3,300,000	6,000,000	25,939,044	49,504,808
Sensitive liabilities	2,276,552	-	-	8,146,985	10,423,537
Sensitive Gap	11,989,212	3,300,000	6,000,000	17,792,059	39,081,271
Equity					5,736,666
Ratio of interest-rate sensitive assets to liabi					474.93 %
Ratio of interest-rate sensitive gap to equity					681.25 %

Interest-Rate Sensitivity - USD Currency

Dec.31,2023

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	2,730,353	421,480	-	-	3,151,833
Sensitive liabilities	3,436,670	431,927	-	-	3,868,597
Sensitive Gap	(706,317)	(10,447)	-	-	(716,764)
Equity					(2,132)
Ratio of interest-rate sensitive assets to liabi					81.47 %
Ratio of interest-rate sensitive gap to equity					33,619.32 %

Note:

1. Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
2. Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
3. Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

Ratio of Profitability

Unit : %

ITEM		Dec.31,2023	Dec.31,2022
Ratio of return on assets	before income tax	-0.05 %	0.39 %
	after incometax	-0.07 %	0.24 %
Ratio of return on equity	before income tax	-1.57 %	0.00 %
	after incometax	-2.16 %	6.73 %
Ratio of net income		-6.77 %	24.68 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

Analysis of Assets and Liabilities by Maturity Date - TWD Currency

Dec.31,2023

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	329,423,568	114,711,923	78,257,683	53,561,429	44,220,335	38,672,198
Liabilities	337,898,722	100,238,868	100,062,674	57,959,924	46,330,272	33,306,984
Gap	-8,475,154	14,473,055	-21,804,991	-4,398,495	-2,109,937	5,365,214

Note:

- The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

Analysis of Assets and Liabilities by Maturity Date - USD Currency

Dec.31,2023

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	34,890,870	9,211,563	7,757,307	3,738,387	3,440,021	10,743,592
Liabilities	33,097,495	9,556,610	6,372,232	3,619,947	3,026,501	10,522,205
Gap	1,793,375	-345,047	1,385,075	118,440	413,520	221,387

Note:

- The table includes only U.S. Dollar amounts.

Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NT\$'000, %

	Dec.31,2023	Dec.31,2022
Demand deposits	55,806,420	25,711,785
% of Demand deposits	45.85 %	26.36 %
Time deposits	65,914,223	71,843,476
% of Time deposits	54.15 %	73.64 %
Foreign currency deposits	119,697,573	96,302,886
% of Foreign currency deposits	98.34 %	98.72 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;
 % of Time deposits = time deposits ÷ total deposits ;
 % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NT\$'000, %

	Dec.31,2023	Dec.31,2022
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.
3. Consumer Loans include Housing Loans, Housing Improvement Loans, Car Loans, Employee Loans under Welfare Committee and other individual Consumer Loans.

Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Dec.31,2023		Dec.31,2022	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	251,691,678	2.56 %	160,651,529	1.81 %
Due from Central Bank, other branches and other banks	180,528,317	2.49 %	66,546,254	1.47 %
Securities purchased	13,666,655	1.08 %	11,885,368	0.70 %
A/R Forfaiting - without recourse	3,394,327	6.21 %	24,524,525	5.64 %
Loans, discounted notes and bills	54,102,380	3.18 %	57,695,382	2.42 %
Interest paying liabilities	172,875,126	4.12 %	103,061,308	2.67 %
Due to banks and other branches	102,593,043	3.18 %	49,978,518	2.46 %
Deposits (demand deposits, time deposits and NCD)	70,282,084	5.50 %	53,082,790	2.86 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

Major Foreign Currencies Net Position

Unit : NT\$'000

	Dec.31,2023		Dec.31,2022	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	USD	128,319	USD	61,318
	EUR	12,881	EUR	7,685
	SGD	2,647	CNY	3,180
	HKD	1,228	JPY	2,454
	GBP	779	SGD	2,099

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.