

Balance Sheet

Unit : NTS'000

ASSETS				LIABILITIES AND EQUITIES											
Code	Item	Mar.31,2023		Dec.31,2022		Mar.31,2022		Code	Item	Mar.31,2023		Dec.31,2022		Mar.31,2022	
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	60,073	0	338,360	0	33,383	0	21000	Deposits from the Central Bank and banks	0	0	0	0	0	0
11500	Due from the Central Bank and call loans to banks	558,639	0	1,359,132	1	1,302,819	1	21500	Due to the Central Bank and other banks	0	0	0	0	2,000,000	2
12000	Financial asset at fair value through profit or loss	24,477,395	16	36,032,454	24	26,012,063	24	22000	Financial liability at fair value through profit	22,260,338	15	36,411,140	25	25,349,756	22
12100	Financial asset at fair value through other comprehensive income	298,412	0	297,854	0	299,520	0	22300	Hedging derivative financial liabilities	0	0	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	18,009,631	12	11,018,996	7	17,691,826	16	22500	Securities sold under repurchase agreements	0	0	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	0	0	23000	Payables	1,382,065	1	1,186,900	1	368,557	0
12500	Securities purchased under resell agreements	0	0	0	0	0	0	23200	Current income tax liabilities	16,746	0	16,746	0	141,154	0
13000	Receivables - net	8,356,984	6	16,924,598	11	4,153,079	4	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0	0	0
13200	Current income tax assets	213,038	0	214,105	0	246,557	0	23500	Deposits and remittances	111,565,645	75	97,556,385	66	69,637,982	64
13300	Assets Classified as Held for Sale	0	0	0	0	0	0	24000	Financial debenture payable	6,100,000	4	6,100,000	4	4,700,000	4
13500	Loans, discounted notes and bills - net	32,856,702	22	49,864,611	34	32,248,440	30	25500	Other financial liabilities	0	0	0	0	0	0
15100	Restricted assets	0	0	0	0	0	0	25600	Reserves for liability	944,369	1	592,892	0	625,312	1
15500	Other financial assets - net	0	0	0	0	0	0	26000	Lease debt	267,414	0	266,235	0	251,628	0
18500	Property and Equipment - net	70,171	0	72,807	0	22,611	0	29300	Deferred income tax liabilities	169,702	0	196,551	0	97,430	0
18600	Right of use - net	261,874	0	261,228	0	250,487	0	29500	Other liabilities	45,614	0	39,478	0	35,454	0
19000	Intangible assets - net	0	0	0	0	0	0	20000	TOTAL LIABILITIES	142,751,893	97	142,366,327	96	103,207,273	94
19300	Deferred income tax assets - net	0	0	0	0	0	0	31000	Capital	2,760,820	2	2,760,820	2	2,760,820	3
19500	Other assets - net	63,352,459	44	32,038,219	23	27,027,197	25	32000	Retained earnings	2,996,328	2	3,291,658	2	3,310,957	3
								32011	Unappropriated earnings	2,904,570	2	2,887,869	2	2,858,184	3
								32025	Current income	91,758	0	403,789	0	452,773	0
								32500	Other equity	6,337	0	3,559	0	8,932	0
								30000	TOTAL EQUITY	5,763,485	4	6,056,037	4	6,080,709	6
10000	TOTAL ASSETS	148,515,378	100	148,422,364	100	109,287,982	100		TOTAL LIAB. AND EQUITY	148,515,378	101	148,422,364	100	109,287,982	100

Commitments and Contingent Accounts		Mar.31,2023	Dec.31,2022	Mar.31,2022	Allowance for uncollectible accounts	Mar.31,2023	Dec.31,2022	Mar.31,2022
Code	Item	Amount	Amount	Amount	Code	Item	Amount	Amount
81004	Loan Commitment	246,348,706	7,893,576	13,826,427	13024	Acceptance	0	0
81005	Loan Uncommitment	0	214,342,203	188,508,846	13026	A/R Forfeiting - without recourse	79,207	167,600
81003	Guarantee	1,228,571	37,240,653	36,443,868	13590	Loans, discounted notes and bills	556,295	638,883
81011	Documentary L/C	0	1,189,336	0				264,380

* Report not certified by CPA auditors.

Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	2023Q1		2022Q1		As of Mar 31,2023		As of Mar 31,2022		Variable %
		Amount	%	Amount	%	Amount	%	Amount	%	
41000	Interest income	782,665	160	191,387	37	782,665	160	191,387	37	309
51000	Interest expense	(1,267,133)	(259)	(136,971)	(26)	(1,267,133)	(259)	(136,971)	(26)	825
	Net interest (expense) income	(484,468)	(99)	54,416	11	(484,468)	(99)	54,416	11	(990)
	Other operating income	0	0	0	0	0	0	0	0	0
	Commission income	32,971	7	59,206	11	32,971	7	59,206	11	(44)
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	2,296,382	470	1,013,069	195	2,296,382	470	1,013,069	195	127
	Gain (loss) on debt instrument at fair value through other comprehensive income	289	0	(645)	0	289	0	(645)	0	(145)
	Gain (loss) on financial asset measured at amortized cost	0	0	0	0	0	0	0	0	0
	Foreign exchange gains (losses) - net	(1,495,339)	(306)	(781,519)	(150)	(1,495,339)	(306)	(781,519)	(150)	91
	Impairment loss on assets (reversal of impairment loss on assets)	(235)	0	1,398	0	(235)	0	1,398	0	0
	Others	139,180	30	174,127	33	139,180	30	174,127	33	(20)
	Net income	488,780	102	520,052	100	488,780	102	520,052	100	(6)
58200	Bad debt expenses	(211,724)	(43)	429,512	83	(211,724)	(43)	429,512	83	(149)
	Operating expenses	0	0	0	0	0	0	0	0	0
58500	Employee benefits	(90,175)	(18)	(87,118)	(17)	(90,175)	(18)	(87,118)	(17)	4
59000	Depreciation and amortization expense	(10,338)	(2)	(10,700)	(2)	(10,338)	(2)	(10,700)	(2)	(3)
59500	Other general and administrative expenses	(118,723)	(24)	(117,250)	(23)	(118,723)	(24)	(117,250)	(23)	1
	Consolidated income (loss) from continuing operations before income tax	57,820	12	734,496	141	57,820	12	734,496	141	(92)
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	33,937	7	(281,723)	(54)	33,937	7	(281,723)	(54)	(112)
	Consolidated income (loss) from continuing operations - after income tax	91,757	19	452,773	87	91,757	19	452,773	87	(80)
62500	Income (loss) from discontinued operations	0	0	0	0	0	0	0	0	0
	Net income (loss)	91,757	19	452,773	87	91,757	19	452,773	87	(80)
	Other comprehensive income	0	0	0	0	0	0	0	0	0
65201	Remeasurement of defined benefit plans	0	0	0	0	0	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	0	0	0	0	0	0	0	0	0
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0	0	0	0	0
65000	Total other comprehensive income	2,555	1	(2,638)	(1)	2,555	1	(2,638)	(1)	(197)
		224	0	(452)	0	224	0	(452)	0	(150)
	Net income belong to:	0	0	0	0	0	0	0	0	0
	Owners' equity	0	0	0	0	0	0	0	0	0
	Non-controlling Interests	2,778	1	(3,090)	(1)	2,778	1	(3,090)	(1)	(190)
	Total other comprehensive income belong to:	94,536	20	449,683	86	94,536	20	449,683	86	(79)
	Owners' equity	0	0	0	0	0	0	0	0	0
	Non-controlling Interests	0	0	0	0	0	0	0	0	0

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ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Mar.31,2023					Mar.31,2022					
ITEM		Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	
Corporate Finance	Security	-	-	-	556,295	NA	-	-	-	264,380	NA	
	Unsecurity	-	33,412,997	-	-		-	32,512,820	-	-		-
Consumer Finance	Housing Loan	-	-	-	-		-	-	-	-		-
	Cash card	-	-	-	-		-	-	-	-		-
	Small credit Loan	-	-	-	-		-	-	-	-		-
	Others	-	-	-	-		-	-	-	-		-
Total		-	33,412,997	-	556,295	-	32,512,820	-	264,380	-		
/		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	
Credit card		-	-	-	-	NA	-	-	-	-	NA	
Factoring-without recourse		-	7,909,405	-	79,207		-	3,926,146	-	39,309		-
Other non-performing loans		-	-	-	-		-	-	-	-		-

Year \ Month	Mar.31,2023	Mar.31,2022
Loan classified as non-Pass-Due with normal payment after debt negotiation	-	-

Credit Exposure Concentration

Unit : NTS'000, %

Year \ Month	Mar.31,2023				Mar.31,2022			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Fxx Eaxxxx	Manufacturing	6,333,333	110%	Txxxx Cxxxx	Manufacturing	7,070,000	116%
2	Hx Ixx	Manufacturing	5,572,395	97%	Fxx Eaxxxx	Manufacturing	6,500,000	107%
3	Yxxxxxx Wxxx Pxxxx	Power Supplier	5,510,071	96%	Mxxxxxxx	Manufacturing	5,981,826	98%
4	Mxxxxxxx	Power Supplier	5,351,107	93%	Ctxx	Manufacturing	5,568,197	92%
5	Cxxxxxxx Wxxx Pxxxx	Power Supplier	4,498,352	78%	Yxxxxxx Wxxx Pxxxx	Manufacturing	5,510,071	91%
6	Dxxxxxx	Manufacturing	4,090,000	71%	Cxxxx Sxxxx	Manufacturing	4,503,942	74%
7	Cxxx	Construction	3,323,326	58%	Cxxxxxxx Wxxx Pxxxx	Power Supplier	4,498,352	74%
8	Fxxxxx Plxxxxx	Manufacturing	3,322,000	58%	Hx Ixx	Financial Service	3,926,146	65%
9	Txxxx Cxxxx	Manufacturing	3,200,000	56%	Cxxx	Construction	3,323,326	55%
10	Axx Lxxxxx	Power Supplier	3,000,000	52%	Hxx Hxx	Power Supplier	2,500,000	41%

Interest-Rate Sensitivity - TWD Currency

Mar.31,2023

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	16,961,731	5,133,333	2,320,000	25,811,523	50,226,587
Sensitive liabilities	1,208,066	-	-	6,146,985	7,355,051
Sensitive Gap	15,753,665	5,133,333	2,320,000	19,664,538	42,871,536
Equity					5,834,602
Ratio of interest-rate sensitive assets to liabilities					682.89 %
Ratio of interest-rate sensitive gap to equity					734.78 %

Interest-Rate Sensitivity - USD Currency

Mar.31,2023

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	2,170,519	281,501	-	-	2,452,020
Sensitive liabilities	2,691,070	683,825	222,708	-	3,597,603
Sensitive Gap	(520,551)	(402,324)	(222,708)	-	(1,145,583)
Equity					(2,151)
Ratio of interest-rate sensitive assets to liabilities					68.16 %
Ratio of interest-rate sensitive gap to equity					53,258.16 %

Note:

1. Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
2. Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
3. Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

Ratio of Profitability

Unit : %

ITEM		Mar.31,2023	Mar.31,2022
Ratio of return on assets	before income tax	0.04 %	0.54 %
	after incometax	0.06 %	0.34 %
Ratio of return on equity	before income tax	0.95 %	12.75 %
	after incometax	1.51 %	7.86 %
Ratio of net income		18.77 %	87.06 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

Analysis of Assets and Liabilities by Maturity Date - TWD Currency
Mar.31,2023

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	426,180,595	105,195,749	89,141,692	99,463,355	84,416,903	47,962,896
Liabilities	430,276,178	92,847,876	107,087,267	120,301,270	72,278,236	37,761,529
Gap	-4,095,583	12,347,873	-17,945,575	-20,837,915	12,138,667	10,201,367

Note:

1. The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

Analysis of Assets and Liabilities by Maturity Date - USD Currency
Mar.31,2023

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	35,842,630	8,725,682	5,184,780	5,720,818	5,106,287	11,105,063
Liabilities	37,341,478	9,226,312	5,499,268	5,586,732	5,791,612	11,237,554
Gap	-1,498,848	-500,630	-314,488	134,086	-685,325	-132,491

Note:

1. The table includes only U.S. Dollar amounts.

Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NTS'000, %

	Mar.31,2023	Mar.31,2022
Demand deposits	30,891,455	22,819,421
% of Demand deposits	27.69 %	32.77 %
Time deposits	80,673,413	46,817,742
% of Time deposits	72.31 %	67.23 %
Foreign currency deposits	110,310,594	68,039,084
% of Foreign currency deposits	98.88 %	97.71 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;
 % of Time deposits = time deposits ÷ total deposits ;
 % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NTS'000, %

	Mar.31,2023	Mar.31,2022
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.
Employee Loans under Welfare Committee and other individual Consumer Loans.

Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Mar.31,2023		Mar.31,2022	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	129,621,624	2.31 %	173,136,937	0.38 %
Due from Central Bank, other branches and other banks	58,900,785	2.50 %	85,485,785	0.03 %
Securities purchased	16,713,860	0.92 %	19,397,736	0.22 %
A/R Forfaiting - without recourse	11,309,772	5.62 %	30,307,977	0.60 %
Loans, discounted notes and bills	42,697,207	2.58 %	37,945,439	1.26 %
Interest paying liabilities	83,946,809	4.56 %	107,365,001	0.36 %
Due to banks and other branches	16,955,852	4.11 %	50,354,842	0.34 %
Deposits (demand deposits, time deposits and NCD)	66,990,957	4.68 %	57,010,159	0.37 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

Major Foreign Currencies Net Position

Unit : NT\$'000

	Mar.31,2023		Mar.31,2022	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	USD	112,951	EUR	22,203
	EUR	22,295	USD	9,667
	SGD	2,223	JPY	1,920
	HKD	1,162	SGD	1,851
	NZD	365	CNY	1,872

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.