

# **CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK**

## **MONEY LAUNDERING PREVENTION**

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, pursuant to international rules and the provision of laws and regulations in force and in accordance with Credit Agricole S.A. group policy, has established and implemented a control system for the prevention of money laundering and terrorism financing and compliance with international sanctions. The system applies to the head office and its affiliated units.

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, as a credit and financial institution, is subject to the monitoring and control of the "Autorité de Contrôle Prudentiel et de Résolution" and the "Autorité des Marchés Financiers", French regulators of the banking and financial sector.

The current control system includes obligations resulting from international rules and regulations as well as those set forth in French domestic laws and regulations.

### **International obligations:**

- The 40 Financial Action Task Force (FATF) recommendations issued on February 2012: the series of recommendations define a comprehensive and coherent set of measures that member countries have to implement for combating money laundering and the financing of terrorism and proliferation of weapons of mass destruction. (see : <http://www.fatf-gafi.org>) ;
- Directive (EU) 2015/849 of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing: the Directive aims to harmonise provisions among EU members (see <http://eur-lex.europa.eu/en/index.htm>).

### **National obligations:**

The national obligations are laid out in the Code Monétaire et Financier (Book V, Title VI of legislative and regulatory parts) and relate to:

- Customer and transactions due diligence;
- Risks relating to clients, products, and transactions;
- Record-keeping,
- Suspicious transaction reporting or mandatory reporting to Tracfin, the French F.I.U. (Financial Intelligence Unit) (see : <http://www.economie.gouv.fr/tracfin>).

### **CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK**

A Group directive defines the organization and the obligations of a "Financial Security" business line dedicated to the control and management of the risks relating to money laundering, terrorism financing, and international sanctions.

This business line is a part of the compliance control program set up by the Credit Agricole group. The business line is responsible for:

- setting up and control of policies and procedures,
- defining rules for entering into a business relationship (Know Your Customer Policy),
- setting up tools for transaction filtering and account monitoring,
- handling of unusual and suspicious transactions,
- planning and tracking of training actions,
- direct reporting line to the board in case of non compliant situations.

Each unit of the group has appointed a financial security officer in charge of setting up locally the group rules and complying with local regulations.

Each operation business line is bound to apply the financial security directive and to establish dedicated procedures adapted to its activities.

Global Head of Financial Security  
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK  
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