



BASEL III PILLAR 3 DISCLOSURES

Review at
31 March 2022



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Basel III Pillar 3 disclosures as of 31 March 2022

1. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS

1.1 Summary of risk-weighted assets

Risk-weighted assets by type of risks (OV1)

31/03/2022		Total risk exposure amounts (RWA)			Total own funds requirements
		31/03/2022	31/12/2021	30/09/2021	31/03/2022
1	Credit risk (excluding CCR)	81,264	74,134	75,580	6,501
2	Of which the standardised approach	7,897	7,161	10,376	632
3	Of which the Foundation IRB (F-IRB) approach	1,661	1,761	-	133
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	1,179	1,155	1,086	94
5	Of which the Advanced IRB (A-IRB) approach	69,922	63,467	63,513	5,594
6	Counterparty credit risk - CCR	20,432	18,242	18,686	1,635
7	Of which the standardised approach ⁽¹⁾	1,647	954	1,232	132
8	Of which internal model method (IMM)	10,932	10,175	10,297	875
EU 8a	Of which exposures to a CCP	363	341	447	29
EU 8b	Of which credit valuation adjustment - CVA	4,222	3,951	3,938	338
9	Of which other CCR	3,267	2,822	2,773	261
15	Settlement risk	9	15	26	1
16	Securitisation exposures in the non-trading book (after the cap)	10,102	9,862	9,355	808
17	Of which SEC-IRBA approach	3,106	3,180	3,178	248
18	Of which SEC-ERBA (including IAA)	5,734	5,508	5,084	459
19	Of which SEC-SA approach	1,263	1,174	1,093	101
EU 19a	Of which 1250% / deduction	-	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	10,022	9,104	8,232	802
21	Of which the standardised approach	2,163	1,694	1,463	173
22	Of which IMA	7,859	7,409	6,769	629
EU 22a	Large exposures	-	-	-	-
23	Operational risk	22,177	22,159	22,426	1,774
EU 23a	Of which basic indicator approach	-	-	-	-
EU 23b	Of which standardised approach	558	530	480	45
EU 23c	Of which advanced measurement approach	21,619	21,629	21,946	1,730
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	1,393	1,434	1,357	111
29	TOTAL	144,006	133,515	134,305	11,520

1.2 Credit risk

Statement of risk-weighted asset (RWA) flows for credit risk exposures under the internal ratings-based approach (CR8)

31/03/2022

<i>(in millions of euros)</i>		RWA amounts
1	RWAs as at the end of the previous reporting period 31/12/2021	65,228
2	Asset size (+/-)	66
3	Asset quality (+/-)	4,743
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	602
8	Other (+/-)*	945
9	RWAs as at the end of the reporting period 31/03/2022	71,584

* The changes shown in line 8 « Other (+/-) » of the CR8 table can primarily be explained by the amortization of synthetic securitization operations at Crédit Agricole CIB in the first quarter 2022.

1.3 Counterparty credit risk

Statement of flows of risk-weighted assets (RWA) for counterparty risk exposures under the internal models method (IMM) (CCR7)

31/03/2022

<i>(in millions of euros)</i>		RWA amounts
0010	RWAs as at the end of the previous reporting period 31/12/2021	10,175
0020	Asset size	766
0030	Credit quality of counterparties	120
0040	Model updates (IMM only)	199
0050	Methodology and policy (IMM only)	-
0060	Acquisitions and disposals	-
0070	Foreign exchange movements	(310)
0080	Other	(17)
0090	RWAs as at the end of the reporting period 31/03/2022	10,932

1.4 Market risks

RWEA flow statements of market risks exposures under the IMA (MR2-B)

		31.03.2022						
		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
<i>(en millions d'euros)</i>								
1	RWEAs at previous period end – 31/12/2021	1,137	3,923	2,350			7,409	593
1a	Regulatory adjustment	779	3,271	1,135			5,185	415
1b	RWEAs at the previous quarter-end (end of the day)	357	653	1,214			2,224	178
2	Movement in risk levels	555	-230	-150			174	14
3	Model updates/changes	30	14				43	3
4	Methodology and policy							
5	Acquisitions and disposals							
6	Foreign exchange movements	-6	-8	15			0	0
7	Other							
8 a	RWEAs at the end of the reporting period (end of the day)	361	676	2,446			3,484	279
8b	Regulatory adjustment	1,354	3,022	-232			4,144	331
8	RWEAs at the end of the reporting period – 31/03/2022	1,714	3,698	2,215			7,627	610

2. LIQUIDITY COVERAGE RATIO

Scope of consolidation: consolidated		Total unweighted value (average)				Total weighted value (average)			
(in millions of euros)		31/03/2022	31/12/2021	30/09/2021	30/06/2021	31/03/2022	31/12/2021	30/09/2021	30/06/2021
EU 1a	Quarter ending on								
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					152,388	146,983	139,919	102,545
CASH-OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	13,418	13,306	13,202	13,403	1,987	1,972	1,958	1,984
3	Stable deposits	-	-	-	-	-	-	-	-
4	Less stable deposits	13,418	13,306	13,202	13,403	1,987	1,972	1,958	1,984
5	Unsecured wholesale funding	173,771	167,709	160,703	128,518	100,927	97,458	92,492	60,747
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	24,295	24,561	24,895	23,271	6,074	6,140	6,224	5,818
7	Non-operational deposits (all counterparties)	133,045	127,376	121,968	100,097	78,423	75,546	72,429	49,779
8	Unsecured debt	16,431	15,772	13,840	5,150	16,431	15,772	13,840	5,150
9	Secured wholesale funding					17,607	16,904	16,493	16,862
10	Additional requirements	142,263	138,309	134,325	134,758	35,177	34,109	33,243	33,559
11	Outflows related to derivative exposures and other collateral requirements	20,308	18,009	15,072	17,021	8,370	8,075	7,611	7,960
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	121,955	120,301	119,253	117,737	26,807	26,034	25,632	25,599
14	Other contractual funding obligations	45,242	43,043	40,815	42,538	5,312	5,402	4,837	5,587
15	Other contingent funding obligations	62,816	62,965	58,888	68,440	3,331	3,338	3,134	3,612
16	TOTAL CASH OUTFLOWS					164,341	159,184	152,158	122,351
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	174,186	171,359	163,571	192,445	12,833	12,384	12,018	15,439
18	Inflows from fully performing exposures	32,294	30,516	29,318	29,366	22,453	21,853	21,465	18,936
19	Other cash inflows	5,485	5,524	5,403	4,937	5,485	5,524	5,403	4,937
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	211,964	207,399	198,291	226,748	40,771	39,760	38,886	39,311
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	190,215	186,190	178,167	205,130	40,771	39,760	38,886	39,311
						TOTAL ADJUSTED VALUE			
21	LIQUIDITY BUFFER					152,388	146,983	139,919	102,545
22	TOTAL NET CASH OUTFLOWS*					123,570	119,424	113,272	83,040
23	LIQUIDITY COVERAGE RATIO					123.32%	123.08%	123.53%	123.49%

*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable

3. STATEMENT BY THE PERSON RESPONSIBLE

Declaration concerning the publication of the information required under Part 8 of Regulation (EU) No 575/2013

Olivier B elorgey, Deputy Chief Executive Officer and Chief Financial Officer of Cr dit Agricole CIB

Statement by the person responsible

I certify that, to the best of my knowledge, the information required under Part 8 of Regulation (EU) No 575/2013 (and subsequent amendments) has been published in accordance with the formal policies and internal procedures, systems and controls.

Montrouge, 16 May 2022

Deputy Chief Executive Officer and Chief Financial Officer of Cr dit Agricole CIB

Olivier B elorgey