

FOR IMMEDIATE RELEASE

Crédit Agricole CIB strengthens its Australian operations through a new set-up

Australia, Hong Kong, 4 January 2022 – Crédit Agricole CIB is pleased to announce its new set-up in Australia as a licenced bank, effective today.

The move came as a result of Crédit Agricole CIB's ambition to develop a global client-centric business model, drawing on its extensive product offerings and core strengths notably in financing and investors solutions.

Crédit Agricole CIB has been operating in the Australian market since 1982, primarily focusing on structured finance activities in the infrastructure, real estate and energy sectors as well as offering hedging products and services related to those financing activities.

The new set-up of Crédit Agricole CIB Australia ("the Bank") serves as a platform for future growth of its Australian client base – primarily local financial institutions and large corporates, and this will enable the Bank to deliver more comprehensive services to clients.

The Bank will expand its client offerings to include corporate lending, investors solutions expertise spanning from capital markets, investments, funding to risk management, while aiming to grow its local franchise by developing onshore capabilities that will best serve its clientele especially in the telecom, health and renewables sectors.

The Bank will also be able to facilitate cross border business by connecting foreign offices of its Australian clients to its offshore teams leveraging Crédit Agricole CIB's expansive global network, while assisting global multinational corporates, especially in Japan and Singapore, that are active in Australia, with banking needs for their Australian operations.

In alignment with Crédit Agricole CIB's ambition to protect the climate and support clients in their energy transition and decarbonisation strategy, the Bank will also continue to support socially and environmentally responsible financing in Australia including green bonds.

Australia has proven itself to be a sound and resilient economy in which local financial institutions and large corporates have a significant role to play, and will benefit from the relatively positive economic outlook for Asia-Pacific in the current economic context.

"Australia has been key to Crédit Agricole CIB's growth strategy for Asia-Pacific which the Bank has identified as the first growth driver globally. The new set-up not only reinforces our longstanding commitment to the Australian market, but also demonstrates our confidence in our regional growth strategy," commented **Michel Roy, Senior Regional Officer for Asia-Pacific**.

“We are very pleased with the Australian regulators’ decision to allow us to operate locally as a licenced bank. With the enhanced relevance as a banking partner to our clients in Australia, we are strongly positioned to further strengthen our existing client relationship by fully delivering on their evolving needs,” said **Don Parsonage, Senior Country Officer for Australia.**

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2021). Nearly 8,600 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank’s clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For more information, please visit www.ca-cib.com



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