

PRESS RELEASE

EDISON AND CRÉDIT AGRICOLE CIB IMPLEMENT THE FIRST ITALIAN SUSTAINABLE SECURITIZATION TRANSACTION

Milan - November 12, 2021 – Edison and Crédit Agricole CIB Italy announce the first ESG-linked securitization in Italy. It is linked to a corporate sustainability indicator consistent with the targets of the energy Company to fight climate change and climate-altering emissions. Through this innovative financial instrument, the two groups confirm their commitment to carbon neutrality in line with the Italian and European objectives.

Crédit Agricole CIB Italy and Edison modified the framework agreement by which the bank buys part of the receivables originated by Edison Energia to index the terms to the achievement of a specific sustainability key performance indicator (KPI) coherent with Edison's corporate ESG commitments. By entering into this innovative transaction, Edison and Crédit Agricole CIB mark the effort to make working capital optimization instruments related to the energy transition path. This confirms the willingness to apply sustainable finance mechanics to a broader selection of their respective financial and banking activities.

"Crédit Agricole CIB is pleased to partner with Edison in establishing the first Italian ESG-Linked receivables program. The successful achievement of this transaction is highly consistent and fully aligned to Crédit Agricole CIB commitment to sustainability and represents a further step in the process undertaken by the Bank to accompany its partners in the adoption of instruments linked to the ESG themes", commented **Ivana Bonnet, Senior Country Officer for Crédit Agricole CIB Italy**.

*"Sustainability is fully integrated into Edison's strategic development. With Crédit Agricole CIB, we bring this commitment also in a financial context - said **Didier Calvez, Edison Chief Financial Officer** -. Implementing an ESG-linked securitization for the first time in Italy strengthens even more our commitment to ESG objectives, in particular against climate change".*

This transaction – targeted specifically to retail segment – is part of Edison initiatives to effectively reduce the group credit risk and to optimize its invested working capital in a context of increasing presence in the gas and electric power market.

Edison

Edison is Europe's oldest energy company, with over 135 years of primacy, and is one of Italy's leading operators in the sector operating in the procurement, production and sale of electricity and natural gas and in energy and environmental services. The company is at the forefront of the challenge of energy transition, through the development of renewable and low carbon generation, energy efficiency services and sustainable mobility, fully in line with the National Integrated Energy and Climate Plan (PNIEC) and the objectives defined by the European Green Deal. Edison has a highly flexible and efficient electricity generation system, consisting of 200 power plants including hydroelectric, wind, solar and highly efficient combined-cycle gas-fired thermoelectric plants. The Group's net installed power is 7 GW. Today, it operates in Italy and Europe, employing over 4,000 people.

Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2021). Nearly 8,600 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For many years Crédit Agricole CIB has been committed to sustainable development. The Bank was the first French bank to sign the Equator Principles in 2003. It has also been a pioneer in Green Bond markets with the arrangement of public transactions from 2012 for a wide array of issuers (supranational banks, corporates, local authorities, banks) and was one of the co-drafter of Green Bond Principles and of the Social Bond Guidance. Relying on the expertise of a dedicated sustainable banking team and on the strong support of all bankers, Crédit Agricole CIB is one of the most active banks in the Green bonds market.

For more information, please visit www.ca-cib.com

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Edison Press Office

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