

FOR IMMEDIATE RELEASE**Crédit Agricole CIB Advises and Finances Innovative \$980 Million Multi-Technology Chilean Energy Platform**

New York, New York, October 4, 2021 – Crédit Agricole CIB advised and financed a \$980 million project finance deal for Chilean energy platform GM Holdings S.A. (Generadora Metropolitana), a 1.23 GW multi-technology energy platform providing 8% of the Chilean electricity market. The financing was the largest non-recourse transaction in Chile this year.

Generadora Metropolitana is the fifth largest generator by capacity in Chile and is jointly owned by EDF, the world's leading energy producer as measured by net installed capacity and electricity generation, and AME, an independent Latin America power company. The jointly owned company currently supplies electricity on a 24-hour basis to regulated users of 23 Distribution Companies in an amount up to 4,000GWh per annum, which equates to 8% of the Chilean regulated electricity market.

Proceeds of the financing will go toward refinancing the Company's existing debt, funding the construction of Generadora Metropolitana's flagship 480MWp photovoltaic plant (the largest in Chile) and to convert the 132MW Los Vientos diesel-fired plant to natural gas. The resulting electricity generation mix fits within Chile's efforts to transition toward more renewables while simultaneously replacing its coal generation with other baseload technologies such as natural gas.

The financing was innovatively structured under a project finance structure with strong credit metrics, combining a monetization of the cash flows from Generadora Metropolitana's existing assets and contracts with a construction financing.

The issue received robust interest among banks and institutional investors and was oversubscribed.

Crédit Agricole CIB acted as Financial Advisor, Note Rating Advisor, sole Global Note Coordinator, Hedge Advisor & Coordinator as well as Coordinated Lead Arranger and Hedge Provider.

This is the third transaction that Crédit Agricole CIB advised and closed this year in Chile. Previous closings included the 204MW Cabo Leones II wind farm, owned by Spanish power producers Grupo Ibereólica and Global Power Generation, and the 101 San Pedro PV plant, owned 100% by Global Power Generation. This transaction solidifies Crédit Agricole CIB's leadership position in this market.

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Credit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2021). Nearly 8,600 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank's clients, meeting their

financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For many years Crédit Agricole CIB has been committed to sustainable development. The Bank was the first French bank to sign the Equator Principles in 2003. It has also been a pioneer in Green Bond markets with the arrangement of public transactions from 2012 for a wide array of issuers (supranational banks, corporates, local authorities, banks) and was one of the co-drafters of Green Bond Principles and the Social Bond Guidance. Relying on the expertise of a dedicated sustainable banking team and on the strong support of all bankers, Crédit Agricole CIB is one of the most active banks in the Green bonds market.



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