

FOR IMMEDIATE RELEASE**Crédit Agricole CIB supports Wilmar International Limited
with its USD100 million Sustainability-Linked Facility**

Singapore – 22 April, 2021 – Wilmar International Limited (Wilmar) and Crédit Agricole CIB are pleased to announce the successful closure of a 2-year USD100 million Sustainability-Linked Facility. The margin of the facility will be dependent on Wilmar's performance of the Sustainability-Linked Key Performance Indicators (KPIs). This is the second Sustainability-Linked Facility Crédit Agricole CIB has issued to Wilmar, following the first loan in 2019.

Unlike a conventional facility, the Sustainability-Linked Facility has a tiered discount mechanism whereby the achievement of each KPI is accorded a specified discount and the margin will be reduced by the aggregate of the discounts applicable for the KPI(s) achieved. The KPIs for this Sustainability-Linked Facility with Crédit Agricole CIB have been carefully selected to make the most meaningful impact across Wilmar's supply chain. They include Wilmar's continued inclusion in the Dow Jones Sustainability Index (DJSI) Asia Pacific, achievements and/or improvements in benchmark rating by independent organisations and traceability targets.

Wilmar is a sustainability frontrunner in the agri-food sector. In 2020, it was included in the DJSI Asia Pacific, which represents the top 20% of the 600 largest companies in the region based on long-term economic, environmental and social criteria. It is the only agribusiness amongst the five Singapore companies included in the DJSI Asia Pacific.

Charles Loo, Wilmar's Chief Financial Officer, said: "Our adoption of sustainable financing is a demonstration of our commitment to sustainability goals, which permeates every aspect of our business operations. We believe that by taking a holistic approach towards building a responsible business, Wilmar will achieve long-term growth and create value for our stakeholders. We are grateful to have Crédit Agricole CIB's support as we take another step in our pursuit of continuous improvements in our sustainability performance. Together with like-minded partners, Wilmar hopes to create a more positive impact on the way businesses operate."

Jean-Pierre Michalowski, Crédit Agricole CIB's Senior Country Officer for Singapore, commented: "As a global leader in sustainable banking, Crédit Agricole CIB, through a comprehensive commodity trade finance offer, is pleased to have once again, worked with Wilmar on its sustainable journey, contributing to their concrete commitments to build a great agricultural and food business for the future."

-END-

About Wilmar International Limited (Wilmar)

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

At the core of Wilmar's strategy is an integrated agribusiness model that encompasses the entire value chain of the agricultural commodity business, from cultivation and milling of palm oil and sugarcane, to processing, branding and distribution of a wide range of edible food products in consumer, medium and bulk packaging, animal feeds and industrial agri-products such as oleochemicals and biodiesel. It has over 500 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries and regions. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies.

Supported by a multinational workforce of about 100,000 people, Wilmar embraces sustainability in its global operations, supply chain and communities.

For more information, please visit www.wilmar-international.com

About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2020). Nearly 8,400 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For more information, please visit www.ca-cib.com



For media enquiries, please contact:

Wilmar International Limited (Wilmar)

Iris Chan
Corporate Communications
Email: iris.chan@wilmar.com.sg
Tel: +65 6216 0870

Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Kurtis Sze
Assistant Manager, Communications, Asia-Pacific
Email: kurtis.sze@ca-cib.com
Tel: +852 2826 1055

Lilian Kung
Head of Communications, Asia-Pacific
Email: lilian.kung@ca-cib.com
Tel: +852 2826 1052