

ISSUE OF MULTICITY / PAYABLE AT PAR CHEQUE BOOKS

Reserve Bank of India vide its circular RBI/2012-13/163 DPSS.CO.CHD.No.274/03.01.02/2012-13 dated August 10, 2012 suggested to all banks to issue Multicity/Payable at Par cheque books to all its customers, taking advantage of CBS implementation across banks in India.

Credit Agricole Corporate and Investment Bank issues CTS 2010 Standard Multicity Cheque Books to all its customers, with pre-printed names and account numbers of customers. These Cheques are payable at par at all branches of the Bank in India.

With the Multi City Cheques, our customer can make payment to people at the customer's own location as well as in cities other than their own location. Such cheques are cleared as local cheques and no charges are levied on such cheques.