

Capital composition

30.06.2019

(€ million)

Phased-in Fully loaded

| Common Equity Tier 1 capital: instruments and reserves | | | |
|--|---|----------------|----------------|
| 1 | Capital instruments and the related share premium accounts | 9 425 | 9 425 |
| | of which: Crédit Agricole S.A. shares | 9 425 | 9 425 |
| 2 | Retained earnings | | |
| 3 | Accumulated other comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards) | 7 156 | 7 156 |
| 3a | Fund for general banking risk | | |
| 4 | Amount of qualifying items referred to in Article 484(3) and the related share premium accounts subject to phase out from CET1 | | |
| | Public sector capital injections grandfathered until 1 January 2018 | | |
| 5 | Minority interests (amount allowed in consolidated CET1) | 98 | 98 |
| 5a | Independently reviewed interim profits net of any foreseeable charge or dividend | - | - |
| 6 | Common Equity Tier 1 (CET1) capital before regulatory adjustments | 16 678 | 16 678 |
| Common Equity Tier 1 capital: regulatory adjustments | | | |
| 7 | Additional value adjustments (negative amount) | (777) | (777) |
| 8 | Intangible assets (net of related tax liability) (negative amount) | (1 352) | (1 352) |
| 9 | Empty set in the EU | | |
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38(3) are met) (negative amount) | (12) | (12) |
| 11 | Fair value reserves related to gains or losses on cash flow hedges | (399) | (399) |
| 12 | Negative amounts resulting from the calculation of expected loss amounts | (8) | (8) |
| 13 | Any increase in equity that results from securitised assets (negative amount) | (244) | (244) |
| 14 | Gains or losses on liabilities valued at fair value resulting from changes in own credit standing | 115 | 115 |
| 15 | Defined-benefit pension fund assets (negative amount) | - | - |
| 16 | Direct and indirect holdings by an institution of own CET1 instruments (negative amount) | | |
| 17 | Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross with the institution designed to inflate artificially the own funds of the institution (negative amount) | | |
| 18 | the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount) | | |
| 19 | Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | - | - |
| 20 | Empty set in the EU | 4 | 4 |
| 20a | Exposure amount of the following items which qualify for a RW of 1,250%, where the institution opts for the deduction alternative | (7) | (7) |
| 20b | of which: qualifying holdings outside the financial sector (negative amount) | (7) | (7) |
| 20c | of which: securitisation positions (negative amount) | | |
| 20d | of which: free deliveries (negative amount) | | |
| 21 | Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38(3) are met) (negative amount) | | |
| 22 | Amount exceeding the 15% threshold (negative amount) | - | - |
| 23 | of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities | | |
| 24 | Empty set in the EU | | |
| 25 | of which: deferred tax assets arising from temporary differences | | |
| 25a | Losses for the current financial year (negative amount) | | |
| 25b | Foreseeable tax charges relating to CET1 items (negative amount) | | |
| 26 | Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment | (98) | (98) |
| 26a | Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468 | - | - |
| | Of which: unrealised gains (phase out) | - | - |
| | Of which: unrealised losses (phase out) | | |
| | Of which: unrealised gains linked to exposures to central administrations (phase out) | - | - |
| | Of which: unrealised losses linked to exposures to central administrations (phase out) | | |
| 26b | Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR | (98) | (98) |
| 27 | Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount) | | |
| 28 | Total regulatory adjustments to Common Equity Tier 1 (CET1) | (2 777) | (2 777) |
| 29 | Common Equity Tier 1 (CET1) capital | 13 901 | 13 901 |
| Additional Tier 1 (AT1) capital: instruments | | | |
| 30 | Capital instruments and the related share premium accounts | 4 149 | 4 149 |
| 31 | of which: classified as equity under applicable accounting standards | 4 149 | 4 149 |
| 32 | of which: classified as liabilities under applicable accounting standards | | |
| 33 | Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1 | 1 407 | - |
| | Public sector capital injections grandfathered until 1 January 2018 | | |
| 34 | Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties | | |
| 35 | of which: instruments issued by subsidiaries subject to phase out | | |
| 36 | Additional Tier 1 (AT1) capital before regulatory adjustments | 5 557 | 4 149 |
| Additional Tier 1 (AT1) capital: regulatory adjustments | | | |
| 37 | Direct and indirect holdings by an institution of own AT1 instruments (negative amount) | | |
| 38 | Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount) | | |
| 39 | Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount) | | |
| 40 | Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount) | | |
| 41 | Regulatory adjustments applied to Additional Tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) no. 575/2013 (i.e. CRR residual amounts) | - | - |

| | | | |
|---|---|----------------|----------------|
| 41a | Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to Article 472 of Regulation (EU) no. 575/2013 | | |
| 41b | Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to Article 475 of Regulation (EU) no. 575/2013 | | |
| 41c | Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre-CRR | (4) | (4) |
| 42 | Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount) | | |
| 43 | Total regulatory adjustments to Additional Tier 1 (AT1) capital | (4) | (4) |
| 44 | Additional Tier 1 capital (AT1) | 5 552 | 4 145 |
| 45 | Tier 1 capital (T1=CET1 + AT1) | 19 454 | 18 046 |
| Tier 2 (T2) capital: instruments and provisions | | | |
| 46 | Capital instruments and the related share premium accounts | 3 243 | 3 243 |
| 47 | Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2 | 206 | - |
| | Public sector capital injections grandfathered until 1 January 2018 | | |
| 48 | Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties | | |
| 49 | of which: instruments issued by subsidiaries subject to phase out | | |
| 50 | Tier 2 (T2) capital before regulatory adjustments | 380 | 380 |
| 51 | Tier 2 (T2) capital: regulatory adjustments | 3 829 | 3 623 |
| Tier 2 (T2) capital: regulatory adjustments | | | |
| 52 | Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount) | | |
| 53 | Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount) | | |
| 54 | Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount) | | |
| 54a | Of which new holdings not subject to transitional arrangements | | |
| 54b | Of which holdings existing before 1 January 2013 and subject to transitional arrangements | | |
| 55 | Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount) | | |
| 56 | Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) no. 575/2013 (i.e. CRR residual amounts) | 26 | - |
| 56a | Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to Article 472 of Regulation (EU) no. 575/2013 | 26 | - |
| 56b | Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to Article 475 of Regulation (EU) no. 575/2013 | | |
| 56c | Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre-CRR | | |
| 57 | Total regulatory adjustments to Tier 2 (T2) capital | 26 | - |
| 58 | Tier 2 (T2) capital | 3 855 | 3 623 |
| 59 | Total capital (TC=T1 + T2) | 23 309 | 21 669 |
| 59a | Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) no. 575/2013 (i.e. CRR residual amounts) | 4 212 | - |
| | Of which: CET1 instruments of financial sector entities not deducted from CET1 (Regulation (EU) no. 575/2013 residual amounts) | 3 391 | |
| | Of which: Deferred tax assets that rely on future profitability and arising from temporary differences not deducted from CET1 (Regulation (EU) no. 575/2013 residual amounts) | 821 | |
| | Of which: AT1 instruments of financial sector entities not deducted from AT1 (Regulation (EU) no. 575/2013 residual amounts) | | |
| | Of which: Tier 2 instruments of financial sector entities not deducted from Tier 2 (Regulation (EU) no. 575/2013 residual amounts) | | |
| 60 | Total risk weighted assets | 122 076 | 122 076 |
| Capital ratios and buffers | | | |
| 61 | Common Equity Tier 1 (as a percentage of risk exposure amount) | 11,39% | 11,39% |
| 62 | Tier 1 (as a percentage of risk exposure amount) | 15,94% | 14,78% |
| 63 | Total capital (as a percentage of risk exposure amount) | 19,09% | 17,75% |
| 64 | Institution specific buffer requirement (CET1 requirement in accordance with Article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount) | | |
| 65 | of which: capital conservation buffer requirement | | |
| 66 | of which: countercyclical buffer requirement | | |
| 67 | of which: systemic risk buffer requirement | | |
| 67a | of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer | | |
| 68 | Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount) | | |
| 69 | [non relevant in EU regulation] | | |
| 70 | [non relevant in EU regulation] | | |
| 71 | [non relevant in EU regulation] | | |
| Amounts below the thresholds for deduction (before risk weighting) | | | |
| 72 | Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions) | 536 | 536 |
| 73 | Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions) | 1 390 | 1 390 |
| 74 | Empty set in the EU | | |
| 75 | Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met) | 328 | 328 |
| Applicable caps on the inclusion of provisions in Tier 2 | | | |
| 76 | Credit risk adjustments included in Tier 2 in respect of exposures subject to standardized approach (prior to the application of the cap) | - | - |
| 77 | Cap on inclusion of credit risk adjustments in T2 under standardized approach | 7 552 | 7 552 |

| | | | |
|---|---|-------|-----|
| 78 | Credit risk adjustments included in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap) | 469 | 469 |
| 79 | Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach | 380 | 380 |
| Grandfathered equity instruments (applicable between 1 January 2013 and 1 January 2022 only) | | | |
| 80 | Current cap on CET1 instruments subject to phase out arrangements | | |
| 81 | Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities) | | |
| 82 | Current cap on AT1 instruments subject to phase out arrangements | 1 407 | |
| 83 | Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) | (55) | |
| 84 | Current cap on T2 instruments subject to phase out arrangements | 232 | |
| 85 | Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) | (28) | |

| Equity ratios due to Pillar II adjustments | Phasé | Non phasé |
|---|------------|------------|
| | 30/06/2019 | 30/06/2019 |
| CET1 ratio including Pillar II adjustments | 11,3% | 11,3% |
| Tier 1 ratio including Pillar II adjustments | 15,8% | 14,7% |
| Total capital ratio including Pillar II adjustments | 19,0% | 17,7% |