

Montrouge, February 12th 2019

Press release

Senior Management Appointments within Crédit Agricole CIB

Crédit Agricole CIB today announces three senior appointments:

Didier Gaffinel was appointed Head of Global Coverage and Investment Banking, effective February 11th, 2019, and is based in Paris. He reports to Jacques Ripoll, Chief Executive Officer, and becomes a member of the Executive Committee of the Bank. He was previously Senior Banker and Head of the Coverage of the Luxury sector.

Laurent Chenain was appointed Global Head of International Trade and Transaction Banking, effective December 1st, 2018, and is based in Paris. He reports to Jean-François Balaÿ, Deputy General Manager, and becomes a member of the Management Committee. He was previously Global Head of Real Estate & Hotel Group.

Pierre Gay was appointed Global Head of Global Markets, effective February 4th, 2019, and is based in Paris. He reports to Isabelle Girolami, Deputy General Manager, and becomes a member of the Management Committee. He was previously Head of Global Markets for Europe excluding UK.

Biographies

Didier Gaffinel

Didier Gaffinel started his career in 1988 as an Equity Analyst with HSBC in London. In 1989, he joined the Treasury division of Elf Atochem (Total). In 1992, he joined the LBO division of Group Crédit Agricole's Banque de Gestion Privée, before joining the Mergers & Acquisitions department in 1994. From 1998 to 2011, Didier Gaffinel held various positions within the Equity Capital Markets division of Crédit Agricole Indosuez's Investment Bank (which then became Calyon, and later Crédit Agricole CIB). First, he worked with French clients and then with large caps at European level and was made Managing Director in 2005. In 2011, he became Senior Banker in charge of a portfolio of large French clients mainly in the Luxury and Retail sectors, and he was also put in charge of the worldwide Coverage of the Luxury sector from the end of 2013.

Didier Gaffinel graduated from Audencia and holds a Master's degree in accounting.

Laurent Chenain

Laurent Chenain began his career in 1988 at the Corporate Finance Department of Banque Indosuez in London. In 1989, he joined the Project Finance Division of the Bank in Paris where he held various

positions, first in the Infrastructure team and then in the Energy Team. In 1997 he was appointed Head of the Oil & Gas team where he contributed to develop the franchise of the Bank in this sector. In 2000, Laurent Chenain joined the Leverage Finance Division of Crédit Agricole Indosuez and took over the responsibility of the French Team in 2003. From 2004, he led the French Leverage Finance Team of Crédit Agricole CIB. He became Global Head of Real Estate and Hotel Group in 2012.

Laurent Chenain holds a Master's degree in Management (Panthéon-Sorbonne University) and a postgraduate diploma from ESCP.

Pierre Gay

Pierre Gay started his career in the Crédit Agricole Group in 1990 where he held various positions within Calyon, Crédit Agricole Indosuez and Crédit Lyonnais. He was appointed Chief Executive Officer of Newedge for Asia in 2005. In 2011 he became Treasurer of the Newedge Group before becoming Treasurer of Crédit Agricole CIB in 2014. In 2016, was appointed Head of Global Markets France and became Head of Global Markets Europe excluding UK the same year.

Pierre Gay holds an Applied Mathematics MSc from the University of Lyon I and a post-graduate degree of management from the ESC Lyon / University of Lyon III.

Press contact:

Cornelia Schnepf, FinElk: +44 7387 108 998 Email: cornelia.schnepf@finelk.eu

About Crédit Agricole Corporate and Investment Bank

Crédit Agricole CIB is the corporate and investment banking arm of Credit Agricole Group, the 13th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2018). Nearly 8,000 employees in 34 countries across Europe, the Americas, Asia-Pacific, the Middle East and North Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For more information, please visit www.ca-cib.com

