

Montrouge, on 11 July 2018

Reorganisation of Crédit Agricole CIB's General Management

Meeting on Wednesday, 11 July under the chairmanship of Philippe Brassac, the Board of Directors of Crédit Agricole CIB, the Corporate and Investment Bank of Crédit Agricole Group, accepted Jean-Yves Hocher's request to retire at the end of the year.

During the Board meeting, **Philippe Brassac** stated: "I would like to pay tribute to the work done by **Jean-Yves Hocher**, who successfully redesigned the profile of Crédit Agricole's CIB to serve the Group's clients within the framework of a balance between prudence and commercial development which is very important for us."

Crédit Agricole CIB's Board of Directors appointed **Jacques Ripoll** as his successor. He will become Chief Executive Officer of Crédit Agricole CIB and Deputy Managing Director of Crédit Agricole S.A. in charge of the Large Clients division, formed by the Corporate and Investment bank, Wealth Management (Indosuez Wealth Group) and Services to institutional investors and corporates (CACEIS). **Jacques Ripoll** will join Crédit Agricole S.A. on 3 September and will take up his new responsibilities when Jean-Yves Hocher leaves by the end of the year.

Jacques Ripoll spent a large part of his career at Société Générale, before heading up Santander's CIB during the last few years. His mission will be to follow the track defined by his predecessor which is prudent development that serves the financing of the economy.

The Board of Directors also approved the appointment of two Deputy Managing Directors: **Jean-François Balaÿ**, currently Head of Risks and Permanent Control and **Isabelle Girolami**, currently Head of Fixed Income.

A new distribution of the supervision of business lines and support functions within General Management is set up and effective as of today:

- **François Marion**, Deputy Chief Executive Officer and second executive director pursuant to the French Monetary and Financial Code, will continue to supervise the following support functions divisions: Finance, IT, Human Resources, Legal, Operations, Risk and Permanent Control, as well as Strategy and Business Transformation;
- **Jean-François Balaÿ**, Deputy Managing Director, will supervise Structured Finance, Debt Optimisation and Distribution, Distressed Assets, International Trade & Transaction Banking;
- **Isabelle Girolami**, Deputy Managing Director, will supervise Fixed Income and Equity Derivatives, and the coverage of Financial Institutions;
- **Régis Monfront**, Deputy Managing Director, keeps the supervision of Client Coverage, International Network, the "Direction des Régions de France" division as well as Investment Banking.

Alexandra Boleslawski replaces **Jean-François Balaÿ** as Head of Risk & Permanent Control.

BACKGROUNDS

Jacques Ripoll entered Société Générale in 1991 within the Inspection générale, and joined the Equity Derivatives department in 1998. He became Head of European Equity Sales and Trading in 2003, then Head of Société Générale's group strategy between 2006 and 2009. At that date, he entered the Executive Committee, supervising four of the group's businesses: Asset Management, Private Banking, Investors Services and Newedge.

In 2013, Jacques Ripoll joined Banco Santander as Head of Global Corporate Banking for the United Kingdom. In 2015, he was appointed Senior Executive Vice President of Santander Group in charge of Global Corporate Banking worldwide. Born in 1966, Jacques Ripoll graduated from Ecole Polytechnique.

François Marion has gained extensive corporate and investment banking experience, having joined Banque Indosuez's Internal Audit department in 1983, before moving to New York. In 1992, he was appointed Chief Operating Officer in Asia, before moving on in 1997 to become head of financial control, budgeting and strategic planning for the Crédit Agricole Indosuez group. In 1999, he joined Crédit Agricole Indosuez's Executive Committee and became Head of the Systems and Operations department. In 2004, he moved to Crédit Agricole Investor Services as Chief Executive Officer. He has been Chairman of CACEIS' Management Board since it was formed in 2005 and Chief Executive Officer since 2009. In 2016, François Marion was appointed Deputy Chief Executive Officer of Crédit Agricole CIB in charge of supervising support functions.

Born in 1958, François Marion is a graduate of the HEC business school in Paris.

Jean-François Balaÿ started his career at Credit Lyonnais (now LCL) in 1989 where he occupied several managerial positions in the corporate banking markets in London, Paris and Asia. From 2001 to 2006 he was Head of Origination and Structuring for Europe within LCL and then Crédit Agricole CIB Credit syndication activity. In 2006 he became Deputy Head of the EMEA team and in 2009 Head of the Global Loan Syndication Group. In 2012 he was appointed Head of Debt Optimisation & Distribution. In 2016, he was appointed Head of Risks and Permanent Control.

Born in 1965, Jean-François Balaÿ holds a DESS in Banking and Finance and a Masters in economics from Lumière Lyon II University.

Isabelle Girolami has an extensive experience in Europe and Asia. She started her career in banking at BNP Paribas in 1995 where she became Chief Operating Officer for Global Fixed Income. She then moved to Bear Stearns in 2000 as Chief of Staff for Europe and COO for Fixed Income Europe and Asia.

She joined Standard Chartered in 2008 as Head of Global Markets Europe and Co - Head wholesale banking Europe and, in 2011, was appointed Head of Global Markets ASEAN (2011 to 2015). In 2015, Isabelle Girolami was appointed Global Head of Fixed Income at Crédit Agricole CIB.

Born in 1964, Isabelle Girolami graduated from HEC business school in Paris with a major in international law and finance.

Régis Monfront joined Banque Indosuez in 1981, where he first worked in the Risk Management division in Paris, before becoming Head of Major Corporates in Chicago, Director of Asset Financing in New York and Head of Equity Risk in Paris. From 1997 to 2002, he managed Indosuez WI Carr Securities Hong Kong. In 2002, he was appointed Senior Country Officer for the UK at Crédit Agricole Indosuez and then Crédit Agricole Corporate and Investment Bank. Régis Monfront had been General Inspector of Crédit Agricole Corporate and Investment Bank since 2010. In December 2011, Régis Monfront was appointed Deputy Chief Executive Officer with the direct coordination of Coverage, the International Network and the "Direction des Régions de France" division, as well as Global Investment Banking.

Born in 1957, Régis Monfront is a graduate of HEC business school and has a law degree from the University of Sceaux.




Alexandra Boleslawski started her career at Banque Indosuez in 1986 and spent 20 years in structured finance (project finance in particular). She was appointed Global Head of the electricity sector in 2000. In 2010 she was appointed Deputy Head of the Natural Resources, Infrastructure & Electricity sector and in 2013 Global Head of the Electricity, Utilities and Mining sectors. She became Deputy Head of Coverage and the international network in March 2015 and Head of Global Coverage Organisation in 2017.

Born in 1962, Alexandra Boleslawski graduated from HEC business school in Paris.

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