

**EIGHTH SUPPLEMENT DATED 8 MAY 2017
TO THE BASE PROSPECTUS DATED 11 MAY 2016**

CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK
(incorporated in France)

and

CRÉDIT AGRICOLE CIB FINANCE (GUERNSEY) LIMITED
(incorporated in Guernsey)

and

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS
(incorporated in France)

€50,000,000,000

**Structured Debt Instruments Issuance Programme
unconditionally and irrevocably guaranteed by**

CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Arranger

Crédit Agricole CIB

Dealers

Crédit Agricole CIB

Crédit Agricole Securities Asia B.V., Tokyo Branch

This supplement (the "**Eighth Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 11 May 2016 (the "**Base Prospectus**"), the first supplement to the Base Prospectus dated 8 July 2016 (the "**First Supplement**"), the second supplement to the Base Prospectus dated 16 August 2016 (the "**Second Supplement**"), the third supplement to the Base Prospectus dated 6 September 2016 (the "**Third Supplement**"), the fourth supplement to the Base Prospectus dated 17 November 2016 (the "**Fourth Supplement**"), the fifth supplement to the Base Prospectus dated 16 December 2016 (the "**Fifth Supplement**"), the sixth supplement to the Base Prospectus dated 19 April 2017 (the "**Sixth Supplement**") and the seventh supplement to the Base Prospectus dated 5 May 2017 (the "**Seventh Supplement**"), each in relation to the €50,000,000,000 Structured Debt Instruments Issuance Programme (the "**Programme**") of Crédit Agricole Corporate and Investment Bank, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (each an "**Issuer**" and together the "**Issuers**"). Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meanings when used in this Eighth Supplement.

The Base Prospectus, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Sixth Supplement, the Seventh Supplement and this Eighth Supplement together constitute a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC (as amended) (the "**Prospectus Directive**"). The *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Base Prospectus on 11 May 2016. Application has been made to the CSSF for approval of this Eighth Supplement in its capacity as competent authority under the Luxembourg Act dated 10 July 2005 on prospectuses for securities (*loi relative aux prospectus pour valeurs mobilières*) (the "**Prospectus Act**"), which implements the Prospectus Directive.

Each Issuer accepts responsibility for the information contained in this Eighth Supplement. To the best of the knowledge of each Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the

import of such information.

To the extent that there is any inconsistency between (a) any statement in this Eighth Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, as amended by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Sixth Supplement and the Seventh Supplement, the statement referred to in this Eighth Supplement will prevail.

References in this Eighth Supplement to paragraphs of the Base Prospectus are to the Base Prospectus as amended by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Sixth Supplement and the Seventh Supplement. References in this Eighth Supplement to page numbers in the Base Prospectus are to the page numbers in the Base Prospectus without taking into account any amendments made by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Sixth Supplement or the Seventh Supplement, unless otherwise specified in this Eighth Supplement.

Save as disclosed in this Eighth Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication thereof.

In accordance with Article 13 paragraph 2 of the Prospectus Act, investors who have already agreed to purchase or subscribe for the Securities before this Eighth Supplement is published have the right, exercisable until 10 May 2017, 5 p.m., (Paris Time) to withdraw their acceptances.

Copies of the Base Prospectus, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Sixth Supplement, the Seventh Supplement and this Eighth Supplement may be obtained from the registered office of Crédit Agricole Corporate and Investment Bank and the specified office of the Principal Paying Agent and will be available on the Luxembourg Stock Exchange's website: www.bourse.lu and Crédit Agricole Corporate and Investment Bank's website: www.ca-cib.com.

This Eighth Supplement has been prepared for the purposes of amending the element B.12 headed "*Selected key financial information and no material adverse change and no significant change statements*". The element B.12 shall be deleted in its entirety and replaced by the following (pages 17 to 18 of the Base Prospectus):

B.12	Selected key financial information and no material adverse change and no significant change statements	<p>[The following table shows Crédit Agricole CIB's selected key financial information as at and for the period ending 31 December 2016:</p> <table border="1"> <thead> <tr> <th><i>(consolidated data in millions of euros)</i></th> <th>01/01/2016-31/12/2016 (audited)</th> <th>01/01/2015-31/12/2015 (audited)</th> </tr> </thead> <tbody> <tr> <td colspan="3">Income statement</td> </tr> <tr> <td>Revenues</td> <td>4,936</td> <td>5,205</td> </tr> <tr> <td>Gross operating income</td> <td>1,856</td> <td>2,138</td> </tr> <tr> <td>Net income</td> <td>1,196</td> <td>973</td> </tr> <tr> <td>Net income (group share)</td> <td>1,182</td> <td>958</td> </tr> <tr> <td colspan="3"><hr/></td> </tr> <tr> <td><i>(consolidated data in billions of euros)</i></td> <td>31/12/2016 (audited)</td> <td>31/12/2015 (audited)</td> </tr> <tr> <td colspan="3"><hr/></td> </tr> <tr> <td>Total liabilities and shareholders' equity</td> <td>524.3</td> <td>549.3</td> </tr> <tr> <td>Loans and advances to banks and customers</td> <td>170.1</td> <td>164.4</td> </tr> <tr> <td>Due to banks and customers</td> <td>154.9</td> <td>170.3</td> </tr> <tr> <td>Equity, Group Share</td> <td>19.5</td> <td>17.4</td> </tr> <tr> <td colspan="3"><hr/></td> </tr> <tr> <td>Total shareholders' equity</td> <td>19.6</td> <td>17.5</td> </tr> <tr> <td colspan="3"><hr/></td> </tr> <tr> <td>Ratios of Crédit Agricole CIB</td> <td>31/12/2016 (Basel 3) (unaudited)</td> <td>31/12/2015 (Basel 3) (unaudited)</td> </tr> <tr> <td><i>Core Tier 1 solvency ratio</i></td> <td>11.7%</td> <td>10.4%</td> </tr> <tr> <td><i>Tier 1 solvency ratio</i></td> <td>15.6%</td> <td>13.8%</td> </tr> <tr> <td><i>Total solvency ratio</i></td> <td>18.1%</td> <td>15.2%</td> </tr> <tr> <td colspan="3">There has been no significant change in the financial or trading position of Crédit Agricole CIB and no material adverse change in its prospects since 31 December 2016.]</td> </tr> </tbody> </table>	<i>(consolidated data in millions of euros)</i>	01/01/2016-31/12/2016 (audited)	01/01/2015-31/12/2015 (audited)	Income statement			Revenues	4,936	5,205	Gross operating income	1,856	2,138	Net income	1,196	973	Net income (group share)	1,182	958	<hr/>			<i>(consolidated data in billions of euros)</i>	31/12/2016 (audited)	31/12/2015 (audited)	<hr/>			Total liabilities and shareholders' equity	524.3	549.3	Loans and advances to banks and customers	170.1	164.4	Due to banks and customers	154.9	170.3	Equity, Group Share	19.5	17.4	<hr/>			Total shareholders' equity	19.6	17.5	<hr/>			Ratios of Crédit Agricole CIB	31/12/2016 (Basel 3) (unaudited)	31/12/2015 (Basel 3) (unaudited)	<i>Core Tier 1 solvency ratio</i>	11.7%	10.4%	<i>Tier 1 solvency ratio</i>	15.6%	13.8%	<i>Total solvency ratio</i>	18.1%	15.2%	There has been no significant change in the financial or trading position of Crédit Agricole CIB and no material adverse change in its prospects since 31 December 2016.]		
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prospects since 31 December 2016.]

[The following table shows Crédit Agricole CIB FS's selected key financial information as at and for the period ending 31 December 2016:

<i>Euros</i>	31/12/2016	31/12/2015
Total Balance Sheet	3,794,941,765	2,716,516,893
Share capital	225,000	225,000
Result carried forward	(21,469)	(24,039)
Net result	1,597	2,570

There has been no significant change in the financial or trading position of Crédit Agricole CIB FS since 31 December 2016 and no material adverse change in its prospects since 31 December 2016.]

Arranger
Crédit Agricole CIB

Dealers

Crédit Agricole CIB
Crédit Agricole Securities Asia B.V., Tokyo Branch

The date of this Eighth Supplement is 8 May 2017