

FOURTH SUPPLEMENT DATED 18 MAY 2015 TO THE BASE PROSPECTUS

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

(a limited liability company incorporated in France as a "Société Anonyme", governed by a Board of Directors, registered at the "Registre du Commerce et des Sociétés de Nanterre" under the reference SIREN 304 187 701, having

*its
registered office at 9 quai du Président Paul Doumer, 92920 Paris
La Défense Cedex, France)*

and

CREDIT AGRICOLE CIB FINANCE (GUERNSEY) LIMITED

(incorporated in Guernsey)

and

CREDIT AGRICOLE CIB FINANCIAL SOLUTIONS

(incorporated in France)

€50,000,000,000

Structured Euro Medium Term Note Programme

unconditionally and irrevocably guaranteed by

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Arranger and Dealer

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Dealers

Crédit Agricole Securities Asia B.V., Tokyo Branch

Le Crédit Lyonnais

This supplement (the **Fourth Supplement** or the **Supplement**) is supplemental to, and should be read in conjunction with, the base prospectus dated 25 June 2014 (the **Base Prospectus**), the first supplement dated 4 July 2014 (the **First Supplement**), the second supplement dated 9 September 2014 (the **Second Supplement**) and the third supplement dated 18 November 2014 (the **Third Supplement**), in relation to the €50,000,000,000 Structured Euro Medium Term Note Programme of Crédit Agricole Corporate and Investment Bank, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (each an **Issuer** and together the **Issuers**). Unless the context otherwise requires, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement constitutes a supplement to the Base Prospectus for the purposes of article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities (the **Prospectus Act**) and a supplement to the Base Prospectus for the purposes of article 39 of Chapter 1 of part III of the Luxembourg Law on prospectus for securities.

Each of Crédit Agricole Corporate and Investment Bank (in respect of itself and Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions) and Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (in respect of themselves) accepts responsibility for the information contained in this Supplement. To the best of the knowledge of Crédit Agricole Corporate and Investment Bank, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (who have taken all reasonable care to ensure that such is the case) the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication thereof.

In accordance with Article 13 paragraph 2 of the Prospectus Act, investors who have already agreed to purchase or subscribe for the Notes before this supplement is published have the right, exercisable until 20 May 2015, 5 p.m., Paris Time, to withdraw their acceptances.

Copies of this Supplement and the Base Prospectus can be obtained from the registered office of Crédit Agricole Corporate and Investment Bank and the specified office of the Principal Paying Agent for the time being and are published on the Luxembourg Stock Exchange's website: www.bourse.lu and Crédit Agricole Corporate and Investment Bank's website: www.ca-cib.com.

This Supplement has been produced for the purposes of:

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- I Incorporating by reference the Crédit Agricole Corporate and Investment Bank Shelf Registration Document 2014 (English Version);
 - II Incorporating by reference the audited financial statements at 31 December 2014 of Crédit Agricole CIB Finance (Guernsey) Limited;
 - III Incorporating by reference the audited financial statements at 31 December 2014 of Crédit Agricole CIB Financial Solutions and
 - IV Amending the Summary of the Base Prospectus accordingly.
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I Incorporate by reference the Crédit Agricole Corporate and Investment Bank Shelf Registration Document 2014 (English).

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The information incorporated by reference that is not included in the cross-reference list, is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC 809/2004).

This document will be published on the Luxembourg Stock Exchange's website: www.bourse.lu

II Incorporating by reference the audited financial statements at 31 December 2014 of Credit Agricole CIB Finance (Guernsey) Limited

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The information incorporated by reference that is not included in the cross-reference list, is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC 809/2004).

This document will be published on the Luxembourg Stock Exchange's website: www.bourse.lu

III Incorporating by reference the audited financial statements at 31 December 2014 of Credit Agricole CIB Financial Solutions

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The information incorporated by reference that is not included in the cross-reference list, is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC 809/2004).

This document will be published on the Luxembourg Stock Exchange's website: www.bourse.lu

IV Amending the Summary of the Base Prospectus accordingly (pages 19 to 70 of the Base Prospectus)

Section B.12 entitled "Selected key financial information and no material adverse change and no significant change statements" is amended as follows (pages 21 to 23 of the Base Prospectus)

[There has been no significant change in the financial or trading position of Crédit Agricole CIB and no material adverse change in its prospects since 31 December 2014

Crédit Agricole CIB selected financial information		
(consolidated data in millions of euros)	01/01/2013-31/12/2013* (audited)	01/01/2014-31/12/2014 (audited)
Income statement		
Revenues	3,755	4,352
Gross operating income	975	1,572
Net income	584	1,454
Net income (group share)	565	1,049
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(consolidated data in billions of euros)	31/12/2013* (audited)	31/12/2014 (audited)
Total liabilities and shareholders' equity	589.4	644.1
Loans and advances to banks and customers	- 4 - 149.6	165.4
Due to banks and customers	165.4	168.4
Equity, Group Share	15.3	16.0
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[There has been no significant change in the financial or trading position of Crédit Agricole CIB FG and no material adverse change in its prospects since 31 December 2014.

Crédit Agricole CIB FG selected financial information

<i>Euros Thousands</i>	31/12/2013	31/12/2014
Total Balance Sheet	5,807,886	4,438,504
Share capital	15	15
Result carried forward	11	15
Net result	4]	-]

[There has been no significant change in the financial or trading position of Crédit Agricole CIB FS and no material adverse change in its prospects since 31 December 2014.

Crédit Agricole CIB FS selected financial information

<i>Euros</i>	31/12/2013	31/12/2014
Total Balance Sheet	1,113,605,844	1,880,367,029
Share capital	225,000	225,000
Result carried forward	(25,207)	(24,665)
Net result	543]	626]

Section B.13 entitled Recent events materially relevant to evaluation of Issuer's solvency" is amended as follows (page 23 of the Base Prospectus)

[1/Sale of Newedge :

The sale of 50% of Newedge to Société Générale was completed on 6th May 2014. The loss resulting from the fair value measurement of the assets held for sale was recorded in 2013 financial year for an amount of -€162 million. In 2014, the completion of the sale generated no significant impact on Crédit Agricole CIB's financial statements.

2/Comprehensive Assessment: asset quality review and stress tests of European banks by the European Central Bank:

As part of the implementation of the European Single Supervisory Mechanism (SSM), Crédit Agricole Group was involved in the asset quality review exercises (AQR) and forward-looking stress tests of the 130 largest European banks. These exercises, carried out by the European Central Bank (ECB), were based on the financial statements at 31 December 2013. The ECB's conclusions were published on 26 October 2014. The assessment was performed under the current EU Capital Requirements Regulation and Directive (CRR/CRD IV). It was aimed at strengthening banks' balance sheets, enhancing transparency and building confidence. The review provided the ECB with substantial information on the banks that fall under its direct supervision and furthers its efforts to create a level playing field for supervision. The results of the stress tests and asset quality review for Crédit Agricole S.A. group are available on the websites of the ACPR (<https://acpr.banque-france.fr/international/les-grands-enjeux/stress-tests.html>) and ECB (<http://www.ecb.europa.eu/ssm/assessment/html/index.en.html>). For Crédit Agricole Group, the asset quality review covered all significant portfolios both in France and abroad, and confirmed the robustness of its financial structure. The stress tests found that Crédit Agricole Group is able to absorb severe stress without additional capital requirements; the capital surplus compared with the threshold defined by the ECB puts it in the top tier of eurozone banks. The asset quality review performed by the ECB was basically a regulatory exercise. However, the Group has taken the appropriate decisions with regard to the potential impact on the financial statements, in accordance with current accounting standards. The impacts are not material in terms of amount and presentation of Crédit Agricole S.A.'s and Crédit Agricole CIB 's consolidated financial statements.](Insert where Crédit Agricole CIB is the Issuer)

[Not Applicable. There have been no recent events that are materially relevant to the evaluation of the solvency of Crédit Agricole CIB FG.]

[Not Applicable. There have been no recent events that are materially relevant to the evaluation of the solvency of Crédit Agricole CIB FS.]

Arranger and Dealer
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Dealers
**Crédit Agricole Securities Asia
B.V., Tokyo Branch**

Crédit Lyonnais

The date of this Supplement is 18 May 2015