

SUPPLEMENT TO THE BASE PROSPECTUS DATED 27 JULY 2010

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

(a limited liability company incorporated in France as a "Société Anonyme", governed by a Board of Directors, registered at the "Registre du Commerce et des Sociétés de Nanterre" under the reference SIREN 304 187 701, having its registered office at 9 quai du Président Paul Doumer, 92920 Paris

La Défense Cedex, France)

and

CREDIT AGRICOLE CIB FINANCIAL PRODUCTS (GUERNSEY) LIMITED

(incorporated in Guernsey)

and

CREDIT AGRICOLE CIB FINANCE (GUERNSEY) LIMITED

(incorporated in Guernsey)

and

CREDIT AGRICOLE CIB FINANCIAL SOLUTIONS

(incorporated in France)

€50,000,000,000

Structured Euro Medium Term Note Programme

unconditionally and irrevocably guaranteed by

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

This supplement (the **First Supplement** or the **Supplement**) is supplemental to, and should be read in conjunction with, the base prospectus dated 27 July 2010 (the **Base Prospectus**), in relation to the €50,000,000,000 Structured Euro Medium Term Note Programme of Crédit Agricole Corporate and Investment Bank, Crédit Agricole CIB Financial Products (Guernsey) Limited, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (each an **Issuer** and together the **Issuers**). Unless the context otherwise requires, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

On 27 July 2010, the *Commission de Surveillance du Secteur Financier* (the **CSSF**) approved the Base Prospectus as a base prospectus for the purposes of Directive 2003/71/EC and the Luxembourg Law on prospectuses for securities dated 10 July 2005. This First Supplement constitutes a supplement to the Base Prospectus for the purposes of article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities (the **Prospectus Act**).

Each of Crédit Agricole Corporate and Investment Bank (in respect of itself and Crédit Agricole CIB Financial Products (Guernsey) Limited, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions) and Crédit Agricole CIB Financial Products (Guernsey) Limited, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (in respect of themselves) accepts responsibility for the information contained in this Supplement. To the best of the knowledge of Crédit Agricole Corporate and Investment Bank, Crédit Agricole CIB Financial Products (Guernsey) Limited, Crédit Agricole CIB Finance (Guernsey) Limited and Crédit Agricole CIB Financial Solutions (who have taken all reasonable care to ensure that such is the case) the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in any of the Supplements, there has been no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with Article 13 paragraph 2 of the Prospectus Act, investors who have already agreed to purchase or subscribe for the Notes before this Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances.

This Supplement has been produced for the purposes of incorporating by reference:

- I. Financial review at 30 June 2010 of Credit Agricole Corporate and Investment Bank (update of shelf-registration document 2009)
- II. Half year financial statements ended 30 June 2010 of Credit Agricole CIB Financial Products (Guernsey) Limited
- III. Half year financial statements ended 30 June 2010 of Credit Agricole CIB Finance (Guernsey) Limited
- IV. Half year financial statements ended 30 June 2010 of Credit Agricole CIB Financial Solutions

I. Financial review at 30 June 2010 of Credit Agricole Corporate and Investment Bank (update of shelf-registration document 2009)

The following table indicates the page references corresponding to the main information headings required by regulation EC 809/2004 (annex XI) enacting the terms of the Prospectus Directive.

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(1) In accordance with article 28 of EC regulation 809/2004 and article 212-11 of the AMF's general regulations, the following are incorporated for reference purposes: the consolidated financial statements for the period ended 31 December 2009, the statutory auditors' report on the consolidated financial statements for the period ended 31 December 2009 and the Group's management report as presented on pages 51 to 126, 127 and 203 of Crédit Agricole CIB's 2009 shelf-registration document registered by the AMF on 23 March 2010 under number D. 10-0142 and available on the website (www.ca-cib.com).

Any information not listed in the cross reference list but included in the document incorporated by reference is given for information purpose only.

This document will be published on the Luxembourg Stock Exchange's website: www.bourse.lu

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Arranger and Dealer
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK

Dealers

**Crédit Agricole Securities Asia
B.V., Tokyo Branch**

**Crédit Agricole Securities (USA)
Inc.**

Crédit Lyonnais

The date of this Supplement is 6 October 2010