

Balance Sheet

Unit : NT\$'000

ASSETS		Dec.31,2018		Dec.31,2017		LIABILITIES AND EQUITIES				Dec.31,2018		Dec.31,2017	
Code	Item	Amount	%	Amount	%	Code	Item	Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	77,839	0	68,806	0	21000	Deposits from the Central Bank and banks	76,304	0	0	0	0	0
11500	Due from the Central Bank and call loans to banks	12,340,009	7	6,814,064	5	21500	Due to the Central Bank and other banks	1,600,000	1	1,600,000	1	1,600,000	1
12000	Financial asset at fair value through profit or loss	12,049,856	7	11,375,479	10	22000	Financial liability at fair value through profit	12,839,183	7	11,434,216	9	11,434,216	9
12100	Financial asset at fair value through other comprehensive income	290,482	0	17,088,356	13	22300	Hedging derivative financial liabilities	0	0	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	22,683,023	13	0	0	22500	Securities sold under repurchase agreements	0	0	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	23000	Payables	5,346,153	3	4,657,538	4	4,657,538	4
12500	Securities purchased under resale agreements	0	0	0	0	23200	Current income tax liabilities	88,545	0	16,500	0	16,500	0
13000	Receivables - net	41,559,095	24	39,531,574	30	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0	0	0
13200	Current income tax assets	19,973	0	89,609	0	23500	Deposits and remittances	50,350,055	29	47,277,318	36	47,277,318	36
13300	Assets Classified as Held for Sale	0	0	0	0	24000	Financial debenture payable	0	0	0	0	0	0
13500	Loans, discounted notes and bills - net	62,284,343	36	55,151,232	42	25500	Other financial liabilities	0	0	0	0	0	0
15100	Restricted assets	0	0	0	0	25600	Reserves for liability	360,942	0	366,061	0	366,061	0
15500	Other financial assets - net	0	0	0	0	29300	Deferred income tax liabilities	0	0	0	0	0	0
18500	Property and Equipment - net	26,978	0	13,947	0	29500	Other liabilities	99,419,841	57	61,497,481	47	61,497,481	47
19000	Intangible assets - net	0	0	0	0	20000	TOTAL LIABILITIES	170,081,023	97	126,849,114	97	126,849,114	97
19300	Deferred income tax assets - net	65,887	0	61,050	0								
19500	Other assets - net	23,047,599	13	82,260	0	31000	Capital	2,760,820	2	2,152,820	2	2,152,820	2
						32000	Retained earnings	1,607,657	1	1,291,509	1	1,291,509	1
						32011	Unappropriated earnings	1,284,058	1	1,174,509	1	1,174,509	1
						32025	Current income	323,599	0	117,000	0	117,000	0
						32500	Other equity	(4,416)	0	(17,066)	0	(17,066)	0
						30000	TOTAL EQUITY	4,364,061	3	3,427,263	3	3,427,263	3
10000	TOTAL ASSETS	174,445,084	100	130,276,377	100		TOTAL LIAB. AND EQUITY	174,445,084	100	130,276,377	100	130,276,377	100

Commitments and Contingent Accounts		Dec.31,2018		Dec.31,2017		Allowance for uncollectible accounts		Dec.31,2018		Dec.31,2017	
Code	Item	Amount	Amount	Code	Item	Amount	Amount	Amount	Amount		
81004	Loan Commitment	5,261,364	1,052,660	13024	Acceptance	0	0	0	0		
81005	Loan Uncommitment	110,125,425	121,035,751	13026	A/R Forfaiting - without recourse	337,306	279,191	337,306	279,191		
81003	Guarantee	20,459,412	19,664,371	13590	Loans, discounted notes and bills	587,362	517,612	587,362	517,612		
81011	Documentary L/C	146,320	212,630								

* Report not certified by CPA auditors.

Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	2018		2017		Variable %
		Amount	%	Amount	%	
41000	Interest income	1,814,150	146	1,232,084	124	47
51000	Interest expense	(2,263,767)	(182)	(1,219,328)	(123)	86
	Net interest (expense) income	(449,617)	(36)	12,756	1	(3,625)
	Other operating income					
	Commission income	113,785	9	148,514	15	(23)
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	(1,478,372)	(119)	(1,522,044)	(153)	(3)
	Gain (loss) on debt instrument at fair value through other comprehensive income	(3,342)	0	(28,600)	(3)	(88)
	Gain (loss) on financial asset measured at amortized cost	(598)	0	0	0	0
	Foreign exchange gains (losses) - net	2,740,233	221	2,109,395	213	30
	Impairment loss on assets (reversal of impairment loss on assets)	(939)	0	0	0	0
	Others	319,911	25	271,596	27	18
	Net income	1,241,061	100	991,617	100	25
58200	Bad debt expenses	(124,228)	(10)	(115,437)	(12)	8
	Operating expenses					
58500	Employee benefits	(269,717)	(22)	(354,692)	(36)	(24)
59000	Depreciation and amortization expense	(4,000)	0	(2,066)	0	94
59500	Other general and administrative expenses	(437,799)	(35)	(324,100)	(33)	35
	Consolidated income (loss) from continuing operations before income tax	405,317	33	195,320	20	108
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	(81,718)	(7)	(78,320)	(8)	4
	Consolidated income (loss) from continuing operations - after income tax	323,599	26	117,000	12	177
62500	Income (loss) from discontinued operations	0	0	0	0	0
	Net income (loss)	323,599	26	117,000	12	177
	Other comprehensive income					
65201	Remeasurement of defined benefit plans	(6,171)	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	(249)	0	(9,526)	(1)	(97)
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	12,900	1	(5,222)	(1)	(347)
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0
65000	Total other comprehensive income	6,479	1	(14,748)	(1)	(144)
	Net income belong to:					
	Owners' equity	323,599	26	117,000	12	177
	Non-controlling Interests					
	Total other comprehensive income belong to:					
	Owners' equity	330,079	27	102,252	10	223
	Non-controlling Interests					

* Report not certified by CPA auditors.

ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Dec.31,2018					Dec.31,2017					
ITEM		Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	
Corporate Finance	Security	-	114,044	-	587,362	NA	-	2,658,522	-	517,612	NA	
	Unsecurity	-	62,757,660	-			-	-	53,010,322	-		-
Consumer Finance	Housing Loan	-	-	-	-	NA	-	-	-	-	NA	
	Cash card	-	-	-	-		-	-	-	-		
	Small credit Loan	-	-	-	-		-	-	-	-		-
	Others	-	-	-	-		-	-	-	-		-
Total		-	62,871,704	-	587,362	-	55,668,844	-	517,612	-		
/		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	
Credit card		-	-	-	-	NA	-	-	-	-	NA	
Factoring-without recourse		-	36,781,221	-	337,306		-	35,379,091	-	279,191		
Other non-performing loans		-	-	-	-		-	-	-	-		-

Year \ Month	Dec.31,2018	Dec.31,2017
Loan classified as non-Pass-Due with normal payment after debt negotiation	-	-

Credit Exposure Concentration

Unit : NTS'000, %

Year \ Month	Dec.31,2018				Dec.31,2017			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Axxxx	Manufacturing	33,708,471	772%	Axxxx	Manufacturing	27,919,091	815%
2	Taxxx Sexx Cxxxxxxx	Manufacturing	15,824,663	363%	Hxx Hxx	Manufacturing	17,904,000	522%
3	Hxx Hxx	Manufacturing	10,772,750	247%	Taxxx Sxxx Cxxxxxxx	Manufacturing	8,056,800	235%
4	Fxxxxx Plxxxxx	Manufacturing	8,018,039	184%	Quxxxx	Manufacturing	7,921,625	231%
5	Cxxxx	Manufacturing	7,681,875	176%	Gxx Rx Pxx	Construction	6,489,426	189%
6	Ctxx	Construction	5,841,051	134%	Fxxxxx Plxxxxx	Manufacturing	5,970,828	174%
7	Fxx Eaxxx	Manufacturing	4,816,839	110%	Cxxxx	Manufacturing	4,476,000	131%
8	Axxxxxxx Sxxx Cxxxxxxx	Manufacturing	4,505,215	103%	Ctxx	Manufacturing	3,619,051	106%
9	Hx Txx	Financial Service	3,600,000	82%	Lixx Ox	Manufacturing	2,984,000	87%
10	Dxxxxx	Financial Service	3,200,000	73%	Fxx Eaxxx	Manufacturing	2,724,912	80%

Interest-Rate Sensitivity - TWD Currency

Dec.31,2018

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	46,711,714	1,660,000	7,250,000	3,101,335	58,723,049
Sensitive liabilities	143,962	-	-	1,600,000	1,743,962
Sensitive Gap	46,567,752	1,660,000	7,250,000	1,501,335	56,979,087
Equity					4,282,852
Ratio of interest-rate sensitive assets to liabi					3,367.22 %
Ratio of interest-rate sensitive gap to equity					1,330.40 %

Interest-Rate Sensitivity - USD Currency

Dec.31,2018

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	2,288,357	-	-	150,000	2,438,357
Sensitive liabilities	3,712,946	-	301,440	45,270	4,059,656
Sensitive Gap	(1,424,589)	-	(301,440)	104,730	(1,621,299)
Equity					5,095
Ratio of interest-rate sensitive assets to liabi					60.06 %
Ratio of interest-rate sensitive gap to equity					-31,821.37 %

Note:

1. Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
2. Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
3. Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

Ratio of Profitability

Unit : %

ITEM		Dec.31,2018	Dec.31,2017
Ratio of return on assets	before income tax	0.32 %	0.16 %
	after incometax	0.25 %	0.09 %
Ratio of return on equity	before income tax	9.73 %	5.27 %
	after incometax	7.77 %	2.98 %
Ratio of net income		26.07 %	10.31 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

Analysis of Assets and Liabilities by Maturity Date - TWD Currency
Dec.31,2018

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	736,394,284	293,554,833	207,443,415	92,621,201	114,110,789	28,664,046
Liabilities	737,990,093	235,098,621	218,781,178	143,731,099	108,935,315	31,443,880
Gap	-1,595,809	58,456,212	-11,337,763	-51,109,898	5,175,474	-2,779,834

Note:

1. The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

Analysis of Assets and Liabilities by Maturity Date - USD Currency
Dec.31,2018

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	31,716,678	11,219,346	8,332,711	5,909,298	3,935,657	2,319,666
Liabilities	34,008,006	13,185,613	8,319,267	4,886,198	5,145,894	2,471,034
Gap	-2,291,328	-1,966,267	13,444	1,023,100	-1,210,237	-151,368

Note:

1. The table includes only U.S. Dollar amounts.

Sale of Distressed Debt Information

Dec.31,2018

1. Transaction information of distressed debt sale

Unit : NT\$'000

Transaction Date	Counterparty	Debt Component	Book Value	Selling Price	Gain/loss from disposal	Condition of Agreement	Relationship with counterparty
-	-	-	-	-	-	-	-

Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NT\$'000, %

	Dec.31,2018	Dec.31,2017
Demand deposits	199,826	2,277,757
% of Demand deposits	0.40 %	4.82 %
Time deposits	50,146,982	44,996,111
% of Time deposits	99.60 %	95.18 %
Foreign currency deposits	50,206,094	43,625,273
% of Foreign currency deposits	99.72 %	92.28 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;
 % of Time deposits = time deposits ÷ total deposits ;
 % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NT\$'000, %

	Dec.31,2018	Dec.31,2017
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.
Employee Loans under Welfare Committee and other individual Consumer Loans.

Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Dec.31,2018		Dec.31,2017	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	242,610,159	1.31 %	95,785,003	1.27 %
Due from Central Bank, other branches and other banks	23,910,463	0.52 %	12,700,802	0.37 %
Securities purchased	64,212,845	0.45 %	9,790,765	0.54 %
A/R Forfaiting - without recourse	25,060,130	2.95 %	28,338,772	1.73 %
Loans, discounted notes and bills	129,426,721	1.88 %	44,954,664	1.69 %
Interest paying liabilities	122,650,596	2.32 %	96,928,314	1.56 %
Due to banks and other branches	85,802,360	2.04 %	59,801,399	1.43 %
Deposits (demand deposits, time deposits and NCD)	36,848,236	2.98 %	37,126,915	1.77 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

Major Foreign Currencies Net Position

Unit : NT\$'000

	Dec.31,2018		Dec.31,2017	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	EUR	10,075	EUR	11,275
	USD	6,228	USD	4,883
	CNY	2,268	CNY	3,230
	JPY	920	SGD	1,214
	AUD	253	AUD	270

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.
2. Major foreign currencies net position shall mean the absolute net balance of each currency.